

San Mateo County Transit District Review of Fiscal Year 2020 Independent Auditor's Report

Measure W Citizens' Oversight Committee

July 22, 2021

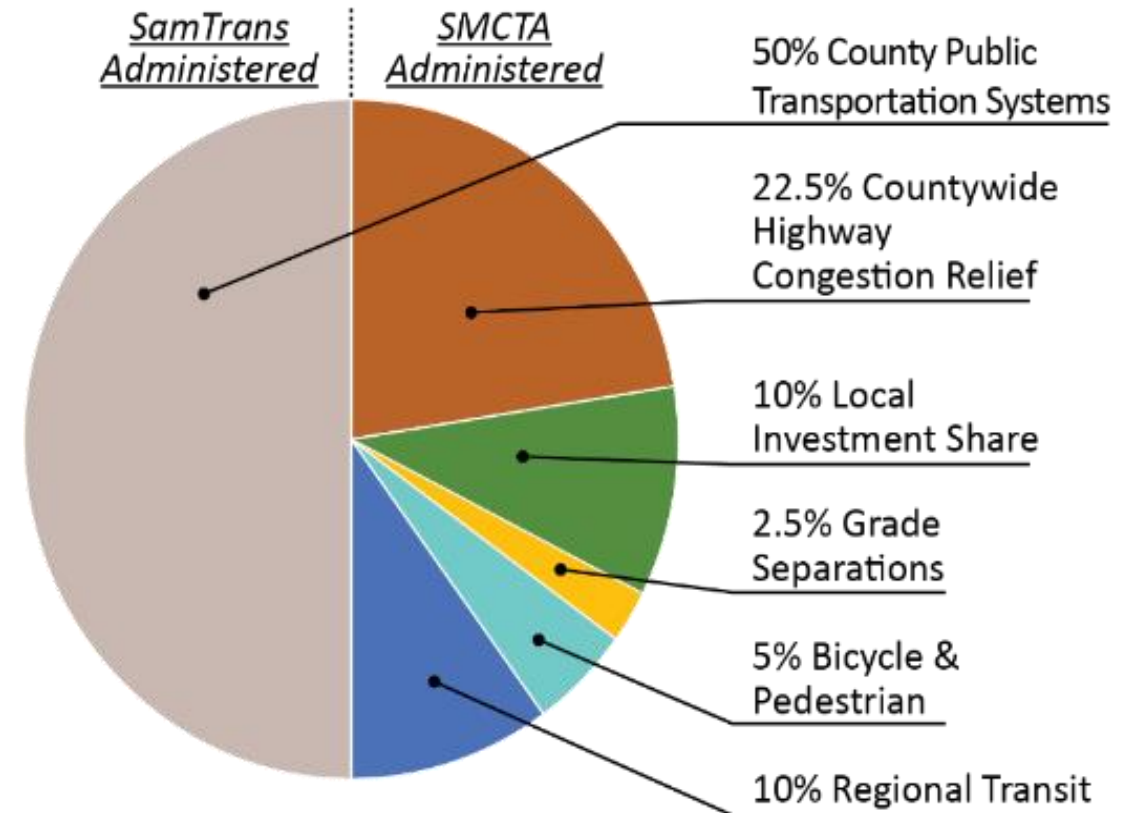
Role of Measure W Citizens Oversight Committee

- Measure W defines how proceeds are to be spent by SamTrans, TA
 - SamTrans and TA CACs provide input on implementation
 - Measure W COC does **not** direct expenditure of funds
- Measure W tasks COC with providing information on how tax proceeds are being spent by:
 - Receiving District's **annual** audit report on receipt and expenditure of Measure W tax proceeds and expenditures under Congestion Relief Plan
 - Holding **annual** public hearing on audit report
 - Issue **annual** COC report on audit results

Measure W Ordinance

Measure W

Approved by voters in 2018, Measure W generates additional funds from another half-cent sales tax authorized for a period of 30 years beginning July 2019. **50% of revenues support SamTrans** operations and capital needs of the County's primary transit services including SamTrans bus and paratransit services and Caltrain. The remaining 50% directed to the 5 investment categories of the SMTA Congestion Relief Plan:



FY 2020 Audit Work Plan

- Financial Statement Review
 - Confirmation of receipts
 - Audit of disbursements
 - Review of appropriate segregation of funding
- Audit of Measure Compliance
 - Compliance with laws and regulations in accordance with Government Auditing Standards
 - Audit of expenditures to ensure compliance with Measure
 - Sampling
 - Review purpose of expenditures
 - Review of internal controls
- Reporting