

The logo for samTrans, featuring the text "samTrans" in a bold, black, sans-serif font. Below the text are two horizontal bars: a red bar on top and a blue bar on the bottom. The entire logo is enclosed in a white rectangular box with a thin black border.

samTrans

The background of the slide is a blue-tinted photograph of a bus. The bus is viewed from a front-quarter angle. On the front of the bus, the number "295" is visible in the upper right corner, and "644" is visible in the lower left corner. The "samTrans" logo is partially visible on the side of the bus. The bus is parked on a street with some buildings in the background.

Preliminary FY 2021 Operating and Capital Budgets

**Board of Directors
August 5, 2020
Finance Agenda Item #3**

Recent increases in COVID cases puts State and County strategies for “re-opening” on hold

- Schools are uncertain about their in classroom instruction
- Delayed reopening and reversals of openings for certain non-essential businesses
- Social Distancing, vital for COVID prevention, requires additional flexibility and more vehicles that utilize less capacity
- End of pandemic is uncertain

Key Assumptions

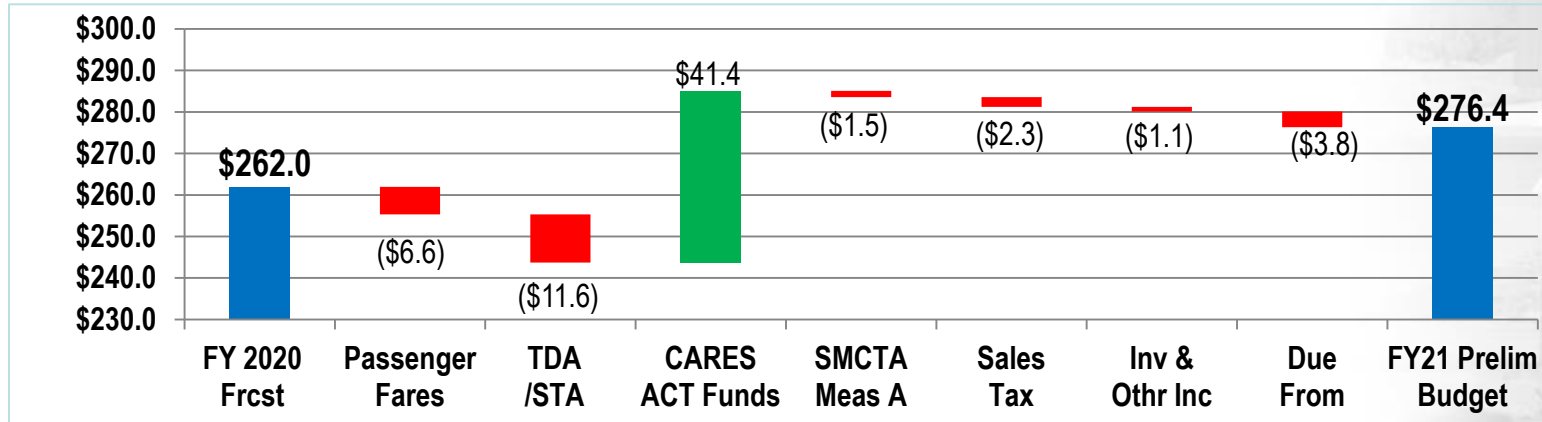
- **Fare collection resumes starting Q2 FY2021; but ridership is assumed to be significantly lower than Pre-COVID levels through all of FY2021**
- **0% salary increase for non-represented employees**
- **0% wage increase for all represented employees**
- **Bus Operator vacancies for open positions assumed in Q1;**
- **Suspension of the Express Bus Service in Q2 through Q4 resulted in bus operating vacancy savings**
- **Hiring freeze on current open administrative positions**
- **Various other expense reductions as a result of COVID**

FY2021 Sources of Funds

\$ in Millions

samTrans

Change in Sources of Funds FY2020 Forecast to FY2021 Preliminary Budget



Sources of Funds	FY2020 Forecast	FY2021 Prelim Budget	Chg	% Chg
Passenger Fares	11.9	5.3	(6.6)	-55.8%
TDA and STA	56.8	45.1	(11.6)	-20.5%
CARES ACT Funds		41.4	41.4	n/a
SMCTA Meas A	12.7	11.2	(1.5)	-12.0%
Sales Tax	129.6	127.2	(2.3)	-1.8%
¹ All Other	15.3	14.2	(1.1)	-7.4%
² Due From	35.7	32.0	(3.8)	-10.6%
Total Revenues	\$ 262.0	\$ 276.4	\$ 14.5	5.5%

¹ Includes Operating Grants, AB434, Shuttles, Investment & Rental, Advertising and Other Income

² Includes Due From JPB, TA, JPA, and SamTrans Capital W&B

FY2021 Sources of Funds

\$ in Millions

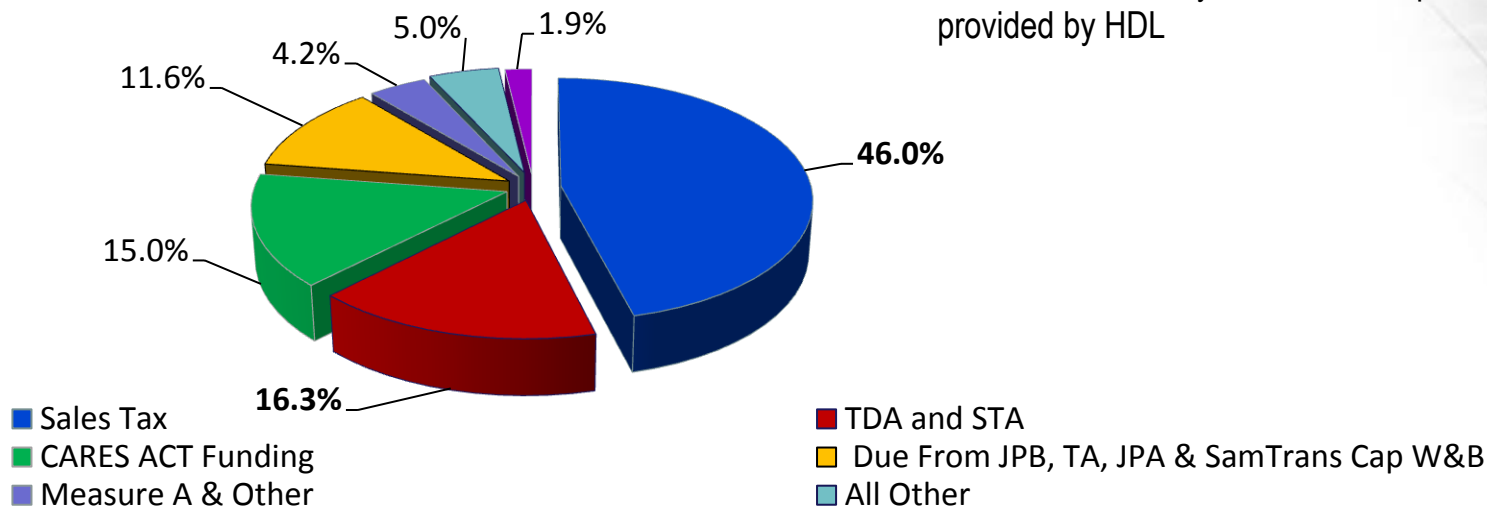


FY2021 Sources of Funds

Passenger Fares	\$ 5.3
Local TDA and STA Funds	45.1
Pass through to Other Agencies	0.4
CARES ACT Funding	41.4
Operating Grants	2.9
SMCTA Measure A	11.2
AB434, TA Funded Shuttles & Other	0.5
District Sales Tax	84.8
Measure W Sales Tax	42.4
Investment Income, Interest, & Other	10.4
Due From JPB, TA, JPA & SamTrans Cap W&B	32.0
	\$ 276.4

Sales Tax Receipts *	FY2010	FY2019
Autos And Transportation	16.9	22.2
Building And Construction	10.8	11.1
Business And Industry	18.5	14.2
Food And Drugs	6.9	6.6
Fuel And Service Stations	11.9	9.7
General Consumer Goods	27.5	23.8
Restaurants And Hotels	14.3	16.9
Transfers & Unidentified	0.0	0.3
County & State Pool	12.1	29.2
	\$ 119.0	\$ 133.9

* San Mateo County sales tax receipts, data provided by HDL

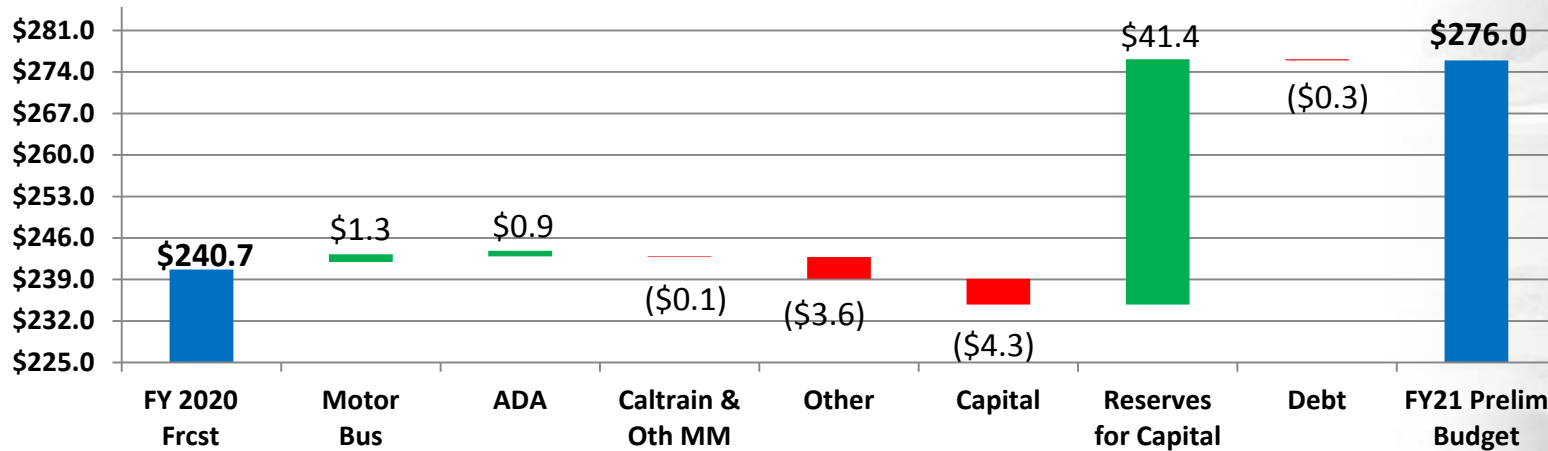


FY2021 USES OF FUNDS

\$ in Millions



Change in Use of Funds FY2020 Forecast to FY2021 Preliminary Budget



Uses of Funds	FY2020 Forecast	FY2021 Prelim Budget	Chg	% Chg
Motor Bus	\$ 144.3	\$ 145.6	\$ 1.3	0.9%
ADA	18.1	19.0	0.9	5.0%
M ultit-Modal	11.9	11.8	(0.1)	-0.8%
Other	36.1	32.4	(3.6)	-10.0%
Capital	10.9	6.6	(4.3)	-39.3%
Reserves for Capital Allocation	-	41.4	41.4	n/a
Debt	19.4	19.1	(0.3)	-1.5%
Total	\$ 240.7	\$ 276.0	\$ 35.3	14.7%

¹ Includes Caltrain Contributions

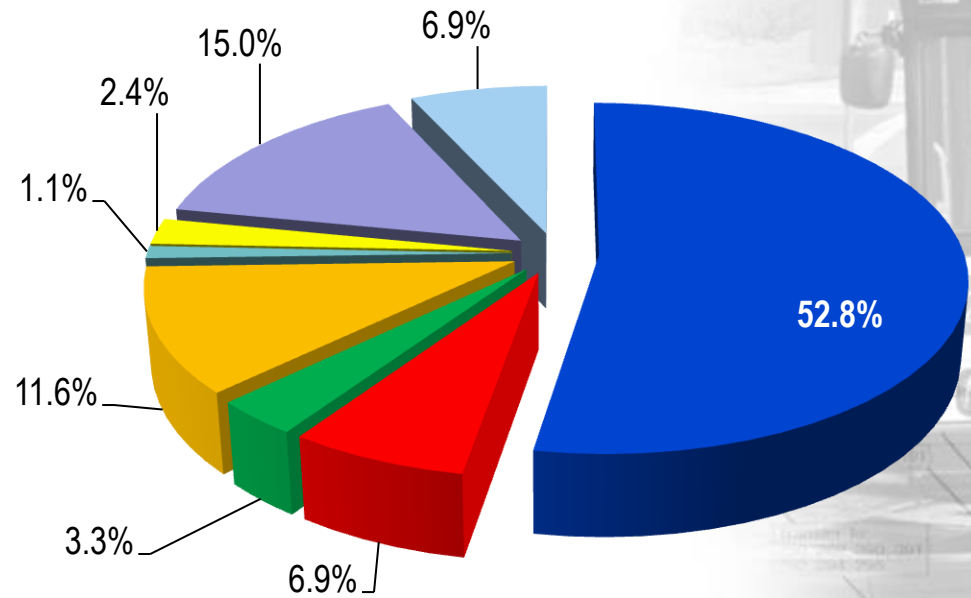
FY2021 Uses of Funds

\$ in Millions



FY2021 Uses of Funds

Motor Bus	\$ 119.0
Contract Urban Bus (CUB)	26.6
A.D.A. Programs	19.0
Caltrain	9.2
Multi-Modal Programs	2.7
JPB, TA, JPA SamTrans Cap. W&B	32.0
Pass throughs & Other	0.5
Capital	6.6
Reserves for Future Capital Allocation	41.4
Debt	19.1
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	\$ 276.0



- Motor Bus
- A.D.A.
- Caltrain
- JPB, TA, JPA SamTrans Cap. W&B
- Other
- Capital
- Reserves for Capital Allocation
- Debt

FY2021 Budget

\$ in Millions



Sources of Funds	FY2021 Operating Budget
Fares	\$ 5.3
TDA & STA Funds	45.1
CARES ACT Funding	41.4
Other Op Income	14.9
District Sales Tax	84.8
Measure W	42.4
Other Income	10.6
Total Revenue *	\$ 244.4

Uses of Funds	FY2021 Operating Budget
Motor Bus	\$ 119.0
Contract Urban Bus (CUB)	26.6
A.D.A. Programs	19.0
Caltrain	9.2
Multi-Modal Programs	2.7
Pass through & Other	0.5
Capital Allocation	6.6
Reserves for Capital Allocation	41.4
Debt Service	19.1
Total Expenditures *	\$ 244.0
FY21 SURPLUS	\$ 0.4

* Excludes Due to / Due From JPA, TA, JPA, and SamTrans Capital W&B

- **Maintains District's existing service and infrastructure network**
- **Ensures vehicles and facilities are maintained in a state of good repair**
- **Funding from FY2021 District Sales Tax and Measure W**
- **Investments in:**
 - **Infrastructure**
 - **Information Technology**

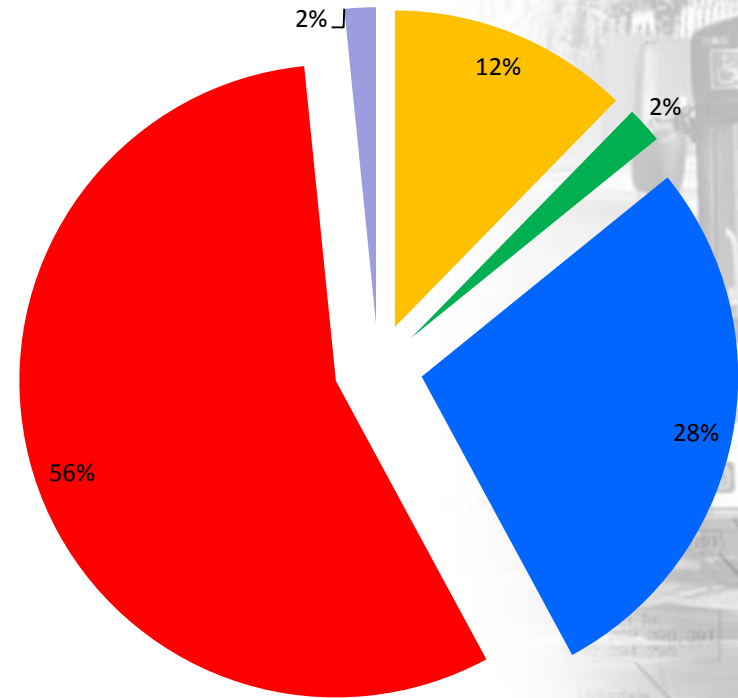
FY2021 Amended Capital Budget

\$ in Millions



FY2021 Amended Capital Budget

			<u>Share</u>
Revenue Vehicle Support	\$	0.8	12%
Non- Rev Vehicle Support		0.1	2%
Information Technology		1.8	28%
Facilities / Construction		3.5	56%
Other		0.1	2%
	\$	6.3	100%



- Revenue Vehicle Support
- Non- Rev Vehicle Support
- Information Technology
- Facilities / Construction
- Other

FY2021 Amended Capital Budget



REVENUE VEHICLE SUPPORT:

- Major Bus Components: \$540,525
- Maintenance Support Equipment : \$230,800

NON-REVENUE VEHICLE SUPPORT:

- Replace Non- Revenue Vehicles Service Support: \$116,500

INFORMATION TECHNOLOGY:

- Automating Daily Dispatch, Bid, Scheduling & Hastus in the Cloud: \$1,750,424



FY2021 Amended Capital Budget



FACILITIES / CONSTRUCTION:

- Facilities Smaller Projects: \$1,130,000
- South Base Switchgear Replacement: \$1,000,000
- North Base Bus Washer Replacement: \$395,000
- North Base 200 Operations Building Replacement (Planning): \$1,000,000

CONTINGENCY: \$150,000

TOTAL FY2021 REQUESTED AMENDMENT: \$6,313,249

TOTAL FY2021 AMENDED CAPITAL BUDGET: \$11,898,522



- Continue to monitoring current economic environment and update FY2021 Preliminary Budget if necessary
- September 2nd Board Meeting: Present for Adoption the FY2021 Budget