

samTrans

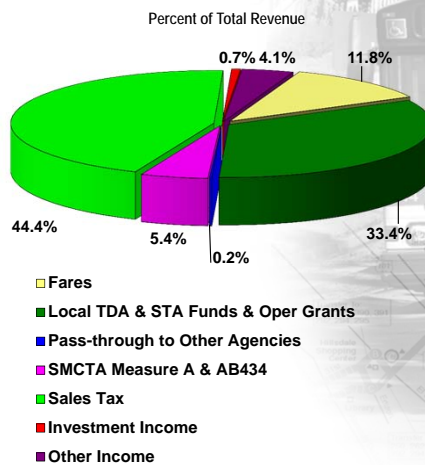
Proposed FY2014 Operating Budget

Board of Directors
June 5, 2013

Revenues – FY2014 Proposed Budget (in millions)

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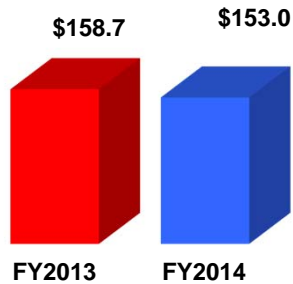
Fares	\$18.0
Local TDA & STA Funds, Operating Grants & AB434	51.1
TA Measure A	8.2
Pass-through to Other Agencies	0.3
Sales Tax	68.0
Investment Interest	1.1
Other Income	6.3
Total Revenues	\$153.0



Revenue Increase/(Decrease)

(in millions)

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Fares	\$0.1
Local TDA & STA Funds, Operating Grants & AB434	3.5
Pass-through to Other Agencies	(0.2)
Investment Interest	(0.6)
Other Income	0.3
Other Sources	<u>(8.8)</u>
Total	(<u>\$5.7</u>)

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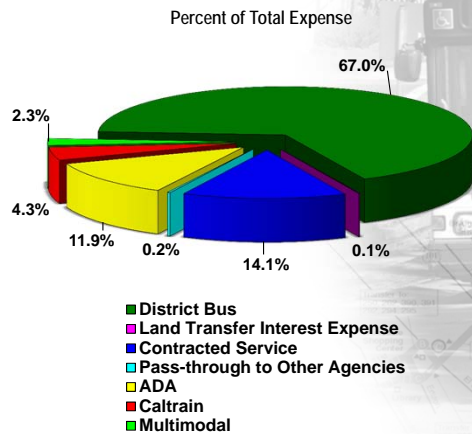
Proposed Operating Expenses

(in millions)

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Motor Bus

District-operated	\$83.2
Contracted Service	17.5
ADA	14.8
Caltrain	5.4
Multimodal	2.9
Pass-through to Other Agencies	0.3
Land Transfer	<u>0.1</u>
Total	\$124.2

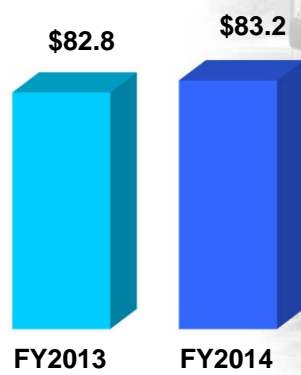


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District-operated Bus Expenses Increase/(Decrease) (in millions)



Wages & Benefits	\$0.5
Professional Services	(0.8)
Technical Services	0.4
Other Services	0.2
Bus Parts and Materials	<u>0.1</u>
Total	\$0.4

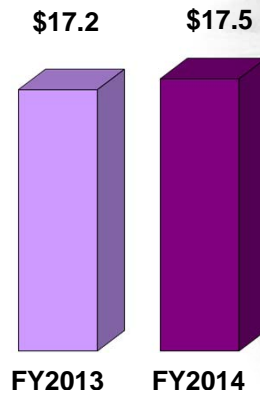


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Contracted Service Expenses Increase / (Decrease) (in millions)



Contracted Urban Bus Service	<u>\$0.3</u>
Total	\$0.3

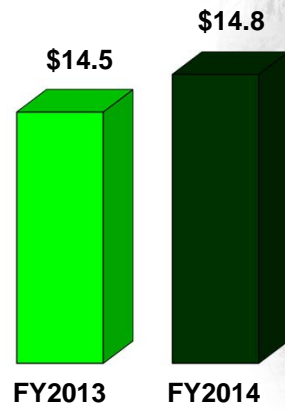


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ADA Program Expenses Increase / (Decrease) (in millions)



Redi-Wheels & Sedan Service	\$0.4
Coastside Support	<u>(0.1)</u>
Total	\$0.3



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Multimodal Transit Program Expenses Increase / (Decrease) (in millions)



Caltrain	(\$8.6)
Other Multimodal Programs	<u>(0.1)</u>
Total	(\$8.7)



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Proposed FY2014 Operating Budget (in millions)

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Total Revenues	\$153.0
Total Expenses	(124.2)
Sales Tax Allocation – Capital	<u>(5.3)</u>
Operating Surplus	23.5
Debt Service Requirement*	<u>(24.5)</u>
Total Uses of Reserves	<u>(\$1.0)</u>

* (Debt service for BART - \$12.7 million)

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Summary

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- Maintained operating expenses for Motor Bus, ADA and Other Multimodal close to FY2013 levels
- Caltrain contribution is at the TA contribution level
- Sales Tax receipts for FY2014 estimated at \$68 million, no change from FY2013 revised budget
- Use \$1 million in reserves to balance the FY2014 budget, a \$7.9 million decrease from FY2013
- Continue to work on the SamTrans Service Plan to address short- and long-term service needs within available financial resources (not included in budget)
- Continue to work with MTC to secure a dedicated and sustainable funding source for the Bay Area's transit systems

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The logo for samTrans, featuring the word "samTrans" in a sans-serif font. The "a" is lowercase and the "T" is uppercase. Below the text are two horizontal bars: a red one on top and a blue one on the bottom. The entire logo is enclosed in a white rectangular box with a thin black border.

sanTrans

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Board of Directors
June 5, 2013

San Mateo