

**SAN MATEO COUNTY TRANSIT DISTRICT
FY2014 ADOPTED OPERATING BUDGET**

	<u>FY2012 ACTUAL</u>	<u>FY2013 ADOPTED</u>	<u>FY2013 REVISED</u>	<u>FY2014 ADOPTED</u>	FY14 ADOPTED Compared to FY13 REVISED	BUDGET PERCENT CHANGE	
	A	B	C	D	Increase (Decrease) E = D-C	F = E/C	
<u>SOURCES OF FUNDS:</u>							
Operating Revenues							
1 Passenger Fares	17,451,873	17,932,800	17,932,800	17,965,000	32,200	0.2%	1
2 Local TDA and STA Funds	35,665,456	35,492,900	38,361,930	42,542,322	4,180,392	10.9%	2
3 Pass through to Other Agencies	281,790	467,959	536,959	379,169	(157,790)	-29.4%	3
4 Operating Grants	8,167,599	10,724,485	8,730,068	8,050,834	(679,234)	-7.8%	4
5 SMCTA Measure A	9,427,718	7,800,000	8,160,000	8,160,000	0	0.0%	5
6 AB434 Funds	527,000	554,400	554,400	566,000	11,600	2.1%	6
7 Subtotal - Operating Revenues	71,521,436	72,972,544	74,276,157	77,663,325	3,387,168	4.6%	7
Other Revenue Sources							
9 District 1/2 Cent Sales Tax	69,370,185	65,000,000	68,000,000	68,000,000	0	0.0%	9
10 Investment Interest	1,378,350	1,243,920	1,657,300	1,056,160	(601,140)	-36.3%	10
11 Other Interest, Rent & Other Income	6,299,268	6,023,708	6,023,708	6,346,565	322,857	5.4%	11
12 Other Sources	4,733,000	8,800,000	8,800,000	0	(8,800,000)	-100.0%	12
13 Subtotal - Other Revenues	81,780,804	81,067,628	84,481,008	75,402,725	(9,078,283)	-10.7%	13
14							14
15 Total Sources of Funds	153,302,240	154,040,172	158,757,165	153,066,050	(5,691,115)	-3.6%	15
16							16
<u>USES OF FUNDS:</u>							
18 Motor Bus	96,316,488	99,740,708	100,006,689	100,725,200	718,511	0.7%	18
19 A.D.A. Programs	13,583,327	14,477,220	14,477,220	14,780,900	303,680	2.1%	19
20 Caltrain	10,620,002	14,000,000	14,000,000	5,440,000	(8,560,000)	-61.1%	20
21 Other Multi-Modal Programs	4,066,791	3,015,460	3,015,460	2,880,681	(134,779)	-4.5%	21
22 Pass through to Other Agencies	281,790	467,959	541,532	383,742	(157,790)	-29.1%	22
23 Land Transfer Interest Expense	66,561	66,570	66,570	59,379	(7,191)	-10.8%	23
24 Total Uses of Funds	124,934,959	131,767,917	132,107,471	124,269,902	(7,837,569)	-5.9%	24
25							25
26 TOTAL OPERATING SURPLUS/(DEFICIT)	28,367,281	22,272,255	26,649,694	28,796,148	2,146,454	8.1%	26
27							27
28 Sales Tax Allocation - Capital Programs	1,741,723	8,350,000	11,055,780	5,345,625	(5,710,155)	-51.6%	28
29							29
30 SURPLUS/(DEFICIT)	26,625,558	13,922,255	15,593,914	23,450,523	7,856,609	50.4%	30
31							31
<u>DEBT SERVICE</u>							
33 Debt Service	24,477,279	24,453,463	24,453,463	24,453,287	(176)	0.0%	33
34 Fiscal Agent Fees	19,725	29,600	29,600	26,410	(3,190)	-10.8%	34
35 Total Debt Service	24,497,004	24,483,063	24,483,063	24,479,697	(3,366)	0.0%	35
36 * Debt Service - BART - \$12.7M							36
37							37
38 USE OF RESERVES FOR DEBT SERVICE	(24,497,004)	(24,483,063)	(24,483,063)	(24,479,697)	3,366	0.0%	38
39							39
40 TOTAL USES OF RESERVES	2,128,554	(10,560,808)	(8,889,149)	(1,029,174)	7,859,975		40

NOTE: Interest revenue for revenue bond debt was reclassified from a debt service fund to the General Fund in January 2012. The revenue detail on the FY14 budget statement (page 2, line 19) combines this investment interest for the FY12 Actuals while the audited FY12 financial statement year-to-date actuals does not include the reclassified interest revenue.

**SAN MATEO COUNTY TRANSIT DISTRICT
FY2014 ADOPTED OPERATING BUDGET**

	FY2012 ACTUAL A	FY2013 ADOPTED B	FY2013 REVISED C	FY2014 ADOPTED D	FY14 ADOPTED Compared to FY13 REVISED Increase (Decrease) E = D-C	BUDGET PERCENT CHANGE F = E/C		
OPERATING REVENUES - MOTOR BUS:								
1	TOTAL MOTOR BUS FARES	16,670,062	17,137,000	17,137,000	17,156,000	19,000	0.1%	1
2								2
3	LOCAL (TDA) TRANSIT FUND:							3
4	General Operating Assistance	30,569,366	29,121,548	31,871,276	34,505,186	2,633,910	8.3%	4
5								5
6	STATE TRANSIT ASSISTANCE:							6
7	STA Base	2,982,624	4,415,758	4,415,758	5,633,670	1,217,912	27.6%	7
8	STA TOTAL	2,982,624	4,415,758	4,415,758	5,633,670	1,217,912	27.6%	8
9								9
10	OPERATING GRANTS:							10
11	Operating Grants	7,470,284	9,725,142	7,730,725	7,051,491	(679,234)	-8.8%	11
12								12
13	DISTRICT 1/2 CENT SALES TAX:							13
14	General Operating Assistance	34,427,260	34,646,868	33,877,158	31,475,368	(2,401,790)	-7.1%	14
15	Accessibility Fixed Route	1,107,717	994,064	994,064	1,035,143	41,079	4.1%	15
16	TOTAL 1/2 CENT SALES TAX	35,534,977	35,640,932	34,871,222	32,510,511	(2,360,711)	-6.8%	16
17								17
18	INVESTMENT INTEREST INCOME							18
19	Investment Interest Income	972,013	966,720	1,247,100	697,450	(549,650)	-44.1%	19
20								20
21	OTHER REVENUE SOURCES:							21
22	Overnight Deposit Interest Income	602	360	360	0	(360)	-100.0%	22
23	Rental Income	1,055,755	1,052,760	1,052,760	1,087,440	34,680	3.3%	23
24	Advertising Income	845,169	665,000	665,000	930,000	265,000	39.8%	24
25	Other Income	1,131,218	1,015,488	1,015,488	1,153,452	137,964	13.6%	25
26	TOTAL OTHER REVENUES	3,032,744	2,733,608	2,733,608	3,170,892	437,284	16.0%	26
27								27
28	TOTAL MOTOR BUS	97,232,070	99,740,708	100,006,689	100,725,200	718,511	0.7%	28
29								29
30	AMERICAN DISABILITIES ACT:							30
31	Passenger Fares-Redi Wheels	781,811	795,800	795,800	809,000	13,200	1.7%	31
32	Local TDA 4.5 Redi Wheels	1,608,821	1,463,713	1,583,015	1,839,741	256,726	16.2%	32
33	Local STA - Paratransit	504,645	491,881	491,881	563,725	71,844	14.6%	33
34	Operating Grants	697,315	999,343	999,343	999,343	0	0.0%	34
35	Sales Tax - Paratransit District	4,063,559	4,986,373	4,614,071	4,846,042	231,971	5.0%	35
36	Sales Tax - Paratransit Suppl. Coastside	1,341,810	1,362,910	1,362,910	1,244,339	(118,571)	-8.7%	36
37	Interest Income-Paratransit Fund	406,337	277,200	410,200	358,710	(51,490)	-12.6%	37
38	SMCTA Measure A Redi-Wheels	2,779,030	2,600,000	2,720,000	2,720,000	0	0.0%	38
39	Measure M Paratransit	1,400,000	1,500,000	1,500,000	1,400,000	(100,000)	-6.7%	39
40	TOTAL ADA PROGRAMS	13,583,328	14,477,220	14,477,220	14,780,900	303,680	2.1%	40
41								41
42	MULTI-MODAL TRANSIT PROGRAMS:							42
43	Sales Tax - Caltrain	328,941	0	0	0	0	0.0%	43
44	Other Sources - Caltrain	4,733,000	8,800,000	8,800,000	0	(8,800,000)	-100.0%	44
45	Transfer from SMCTA for Caltrain	5,558,061	5,200,000	5,440,000	5,440,000	0	0.0%	45
46	SMCTA Funded SM/Caltrain Shuttles	1,090,627	0	0	0	0	0.0%	46
47	Employer Share SM/Caltrain Shuttles	369,043	0	0	0	0	0.0%	47
48	AB434 Funds - SamTrans Shuttle	527,000	554,400	554,400	566,000	11,600	2.1%	48
49	Employer SamTrans Shuttle Funds	1,497,482	1,790,100	1,790,100	1,775,673	(14,427)	-0.8%	49
50	Sales Tax - SamTrans Shuttle Program	332,744	334,040	334,040	356,218	22,178	6.6%	50
51	Operating Grants	0	0	0	0	0	0.0%	51
52	Sales Tax - Gen. Operating Asst.	249,896	336,920	96,920	182,790	85,870	88.6%	52
53	TOTAL MULTI-MODAL	14,686,794	17,015,460	17,015,460	8,320,681	(8,694,779)	-51.1%	53
54								54
55	TOTAL REVENUES	125,502,192	131,233,388	131,499,369	123,826,781	(7,672,588)	-5.8%	55

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	A	B	C	D	E = D-C	F = E/C	
DISTRICT OPERATED BUSES							
1 Wages and Benefits	51,519,403	50,244,115	50,244,115	50,777,535	533,420	1.1%	1
2 Services:							2
3 Board of Directors	49,373	52,900	52,900	51,800	(1,100)	-2.1%	3
4 Contracted Vehicle Maintenance	691,773	791,128	791,128	696,080	(95,048)	-12.0%	4
5 Property Maintenance	1,160,027	1,258,500	1,258,500	1,273,500	15,000	1.2%	5
6 Professional Services	4,644,819	4,777,013	4,941,054	4,173,153	(767,901)	-15.5%	6
7 Technical Services	4,224,885	4,829,402	4,920,055	5,280,779	360,724	7.3%	7
8 Other Services	345,807	1,277,066	1,277,066	1,507,128	230,062	18.0%	8
9							9
10 Materials & Supply:							10
11 Fuel and Lubricants	5,522,482	6,551,477	6,551,477	6,491,659	(59,818)	-0.9%	11
12 Bus Parts and Materials	1,483,582	1,758,740	1,758,740	1,886,670	127,930	7.3%	12
13 Uniform and Drivers Expense	302,269	400,970	400,970	443,122	42,152	10.5%	13
14 Timetables and Tickets	137,234	171,800	171,800	172,000	200	0.1%	14
15 Office Supplies/Printing	252,831	342,137	342,137	369,267	27,130	7.9%	15
16 Other Materials and Supply	123,974	156,500	156,500	156,500	0	0.0%	16
17							17
18 Utilities:							18
19 Telecommunications	347,425	580,500	580,500	602,470	21,970	3.8%	19
20 Other Utilities	968,096	981,600	981,600	989,000	7,400	0.8%	20
21 Insurance Costs	2,493,061	2,647,000	2,647,000	2,640,150	(6,850)	-0.3%	21
22 Workers' Compensation	3,141,221	3,197,060	3,197,060	3,231,060	34,000	1.1%	22
23 Taxes and License Fees	493,488	573,823	573,823	569,109	(4,714)	-0.8%	23
24 Fixed Route Accessibility	1,107,717	994,064	994,064	1,035,143	41,079	4.1%	24
25 Leases and Rentals	108,246	119,800	119,800	124,483	4,683	3.9%	25
26 Prmtnl and Legal Advertising	99,148	238,500	238,500	275,200	36,700	15.4%	26
27 Training & Business Travel	137,666	164,050	164,050	207,765	43,715	26.6%	27
28 Dues and Membership	82,619	87,200	87,200	91,652	4,452	5.1%	28
29 Postage and other	62,992	349,003	360,290	200,049	(160,241)	-44.5%	29
30							30
31 Total District Operated Buses	79,500,138	82,544,348	82,810,329	83,245,274	434,945	0.5%	31
32							32
33 CONTRACTED BUS SERVICES							33
34 Contracted Urban Bus Service	14,709,731	15,059,320	15,059,320	15,041,393	(17,927)	-0.1%	34
35 Other Related Costs	353,041	361,600	361,600	347,720	(13,880)	-3.8%	35
36 Insurance Costs	644,516	655,000	655,000	655,000	0	0.0%	36
37 Coastside Services	643,473	647,020	647,020	857,553	210,533	32.5%	37
38 Redi Coast Non-ADA	231,520	219,700	219,700	254,209	34,509	15.7%	38
39 Other Related Costs	28,643	47,040	47,040	101,400	54,360	115.6%	39
40 La Honda Pescadero	52,500	52,500	52,500	55,125	2,625	5.0%	40
41 Southcoast - Pescadero	137,577	140,000	140,000	160,896	20,896	14.9%	41
42 Other Related Costs-SamCoast	15,349	14,180	14,180	6,630	(7,550)	-53.2%	42
43 Total Contracted Bus Service	16,816,350	17,196,360	17,196,360	17,479,926	283,566	1.6%	43
44							44
45 TOTAL MOTOR BUS	96,316,488	99,740,708	100,006,689	100,725,200	718,511	0.7%	45

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AMERICAN DISABILITY ACT PROGRAMS							
46	5,162,299	6,964,200	6,964,200	6,359,982	(604,218)	-8.7%	46
47	2,219,118	2,826,395	2,826,395	2,937,197	110,802	3.9%	47
48	2,919,115	1,779,190	1,779,190	2,534,802	755,612	42.5%	48
49	789,948	1,029,525	1,029,525	1,189,580	160,055	15.5%	49
50	1,341,810	1,362,910	1,362,910	1,244,339	(118,571)	-8.7%	50
51	1,151,037	515,000	515,000	515,000	0	0.0%	51
52	TOTAL ADA PROGRAMS	13,583,327	14,477,220	14,477,220	303,680	2.1%	52
MULTI-MODAL TRANSIT PROGRAMS							
CALTRAIN SERVICE							
57	10,620,002	14,000,000	14,000,000	5,440,000	(8,560,000)	-61.1%	57
58	Total Caltrain Service	10,620,002	14,000,000	5,440,000	(8,560,000)	-61.1%	58
OTHER SUPPORT							
61	125,377	157,820	157,820	0	(157,820)	-100.0%	61
62	2,357,226	2,678,540	2,678,540	2,697,891	19,351	0.7%	62
63	1,459,670	0	0	0	0	0.0%	63
64	124,518	179,100	179,100	157,790	(21,310)	-11.9%	64
65	0	0	0	25,000	25,000	0.0%	65
66	Total Other Support	4,066,791	3,015,460	2,880,681	(134,779)	-4.5%	66
67							67
68	0	0	0	0	0	0.0%	68
69							69
70	TOTAL MULTI-MODAL PROGRAMS	14,686,793	17,015,460	8,320,681	(8,694,779)	-51.1%	70
71							71
72	TOTAL OPERATING EXPENSES	124,586,608	131,233,388	131,499,369	(7,672,588)	-6%	72