

**San Mateo County Transit District
Staff Report**

To: Board of Directors
 Through: April Chan, General Manager/CEO
 From: Kate Jordan Steiner, Chief Financial Officer
 Subject: **Authorizing the Filing of an Application with the Metropolitan Transportation Commission for Transportation Development Act, State Transit Assistance and Regional Measure 2 Funds for Fiscal Year 2024-25**

Action

Staff recommends the Board of Directors (Board) authorize filing a claim to receive Transportation Development Act (TDA) Article 4.0 and 4.5 funds, State Transit Assistance (STA) funds, including funds from the State of Good Repair Program for capital projects, and Regional Measure 2 (RM2) funds for Fiscal Year 2025 (FY25). The total amount to be claimed and received by the San Mateo County Transit District (District) is ~~\$76,287,191~~ \$78,190,902. The District is also claiming \$13,242,152 in STA operating and State of Good Repair capital funds on behalf of, and to be passed-through to, the Peninsula Corridor Joint Powers Board (JPB).

Based on the Metropolitan Transportation Commission’s (MTC) latest estimates, the District is allowed to claim the following amounts for FY25:

Funding Source	FY2025 Adopted Budget	FY2025 MTC Claim	Increase/ (Decrease)
<u>TRANSPORTATION DEVELOPMENT ACT (TDA)</u>			
TDA Article 4.0 (SamTrans bus)	\$ 54,129,685	\$ 57,722,018	\$ 3,592,333
TDA Article 4.5 (Paratransit)	<u>2,848,930</u>	<u>3,064,143</u>	<u>215,213</u>
TDA Total	\$ 56,978,615	\$ 60,786,161	\$ 3,807,546
<u>STATE TRANSIT ASSISTANCE</u>			
Revenue Based	11,500,450	14,159,721	2,659,271
Population Based:	<u>1,077,402</u>	<u>1,341,309</u>	<u>263,907</u>
STA Total	\$ 12,577,852	\$ 15,501,030	\$ 2,923,178
Total SamTrans Operating TDA & STA	\$ 69,556,467	\$ 76,287,191	\$ 6,730,724
RM2 (SamTrans Owl Service)	\$ 200,000	\$ 255,758	\$ 55,758
SamTrans State of Good Repair Capital Funding	\$ -	\$ 1,647,953	\$ 1,647,953
<u>Peninsula Corridor Joint Powers Board (JPB)</u>			
STA Revenue Based	\$ 10,687,973	\$ 11,942,152	\$ 1,254,179
State of Good Repair Capital Funding	1,300,000	1,300,000	\$ -

Significance

TDA and STA funding allocated by the MTC supports the District’s fixed-route bus and paratransit services for San Mateo County residents. In addition, the District claims STA capital funds from the State of Good Repair Program established through Senate Bill 1 in April 2017. Furthermore, the District claims STA funds on behalf of the JPB, which funds will be used to support the JPB’s operating and capital budgets.

In addition to TDA and STA funds, the MTC allocates RM2 bridge toll revenues. The District’s RM2 claim will offset operating costs for Route 397, a late-night Owl service which services Palo Alto Caltrain Station, San Francisco International Airport and the Transbay Terminal in San Francisco. The District expects MTC RM3 allocations to begin in Fiscal Year 2026 (FY26).

The District must submit an application to the MTC each year to receive the allocations outlined above.

Budget Impact

The FY25 claim reflects current projections from MTC, which are higher than what was reflected in the FY25 adopted budgets. This is primarily due to increases in prior year true-ups for actual revenues, which came in higher than the estimates provided by MTC. These prior year true ups are eligible to be included in the FY25 claim.

Later this year, staff will present to the Board a request to amend the FY25 operating and capital budgets to reflect these updated projections.

Background

TDA funding provides a significant share of the District’s operating revenues. TDA and STA dollar amounts cited are estimates from the MTC and are subject to adjustment if actual receipts differ from projections over the course of the fiscal year.

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