

**San Mateo County Transit District (District)  
1250 San Carlos Avenue, San Carlos, California**

**Minutes of Finance Committee Meeting /  
Committee of the Whole**

**July 10, 2024**

Committee Members Present: M. Chuang (Chair), D. Canepa, J. Powell

Committee Members Absent: None

Other Board Members Present Constituting Committee of the Whole: B. Esser, M. Fraser, R. Medina, R. Mueller, P. Ratto

Other Board Members Absent: J. Gee

Staff Present: A. Chan, K. Jordan Steiner, D. Olmeda, S. van Hoften, J. Cassman, D. Santoro, J. Brook, D. Seamans

**9.b.1. Call to Order**

Committee Chair Marie Chuang called the meeting to order at 2:25 pm.

**9.b.2. Approval of Minutes of the Finance Committee Meeting of June 5, 2024**

Motion/Second: Powell/Esser

Ayes: Canepa, Chuang, Esser, Fraser, Medina, Mueller, Powell, Ratto

Noes: None

Absent: Gee

**9.b.3. Approving and Ratifying the District Insurance Program for Fiscal Year 2025**

Marshall Rush, Insurance and Claims Administrator, presented the staff report outlining the District's relationship with its insurers and the reasons for the increased premium. Committee Member David Canepa asked over time if Mr. Rush had seen more coverage or less coverage over a period of five to ten years. Mr. Rush noted that the District has more coverage for less cost than other agencies. He said multiple factors such as inflation have negatively impacted insurance in general. Committee Chair Chuang commended Mr. Rush on maintaining the District's long-time relationship with its insurers and looking ahead.

Motion/Second: Canepa/Esser

Ayes: Canepa, Chuang, Esser, Fraser, Medina, Mueller, Powell, Ratto

Noes: None

Absent: Gee

#### **9.b.4. Adjourn**

The meeting adjourned at 2:33 pm.

An audio/video recording of this meeting is available online at <https://www.samtrans.com/about-samtrans/video-board-directors-cac-and-measure-w-coc>. Questions may be referred to the District Secretary's office by phone at 650-508-6242 or by email to [board@samtrans.com](mailto:board@samtrans.com).