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Federal Policy Update
January 10, 2024

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Agenda

- DC Update and Policy Lookahead
- FY 2024 Appropriations Update: Status of Appropriations Bills
- 2024 Political Overview

DC Update and Policy Lookahead

- Congress returned this month to resume work on several pending items, including government funding.
- **Supplemental Request:** Lawmakers remain at an impasse over supplemental assistance for Ukraine and Israel, as Republicans have demanded immigration policy changes in exchange for their support.
- **President's FY25 Budget Request:** The release of the President's FY25 budget request in Q1 2024 will kick off the annual appropriations process. Congress will begin drafting appropriations bills and gathering community project funding requests.
- **Surface Transportation:** Every five years, Congress passes legislation to authorize Federal surface transportation programs. Congressional committees are beginning to think about the next surface transportation authorization package — collecting ideas, holding hearings, etc. The current authorization is set to expire on September 30, 2026.
- **Other items:** FAA Reauthorization, Farm Bill, National Defense Authorization Act, Water Resources Development Act, among others.

FY24 Appropriations Update

- The continuing resolution (CR) signed on November 17 established two key deadlines for two groups of the 12 appropriations bills. The first group of appropriations bills includes the Transportation-HUD bill and must be passed or extended by or before January 19.
- **Status of FY24 Appropriations bills:** As of January 2024, 9 of 12 appropriations bills have passed at least one chamber. While the Senate has passed its Transportation-HUD bill, the House has yet to vote on its version.
- Bipartisan negotiators reached a deal over the weekend on FY24 top line spending levels at \$1.59 trillion (\$886 billion for defense and \$772 billion for nondefense) for the 12 spending bills. However, they still have limited runway, as Congress must meet key funding deadlines of **January 19** and **February 2** to prevent a government shutdown.

2024 Political Lookahead

- **Presidency:** President Joe Biden and former President Donald Trump will likely meet for a rematch of the 2020 election.
- **Senate: 34 of the 100 seats** in the U.S. Senate are up for election and will be contested in 2024.
 - 5 Senators (4 Ds, 1 R) have announced their retirements.
 - Republicans are slightly favored to take control of the Senate in 2024.
- **House:** Elections for representatives of **all 435 congressional districts**, as well as 6 non-voting delegates from the District of Columbia and the inhabited U.S. territories, will take place in 2024.
 - 37 Reps. (21 Ds, 16 Rs) have announced their retirements or intent to run for another office.
 - With redistricting and tight national polls, the House forecast remains a toss up.

Questions?

Thank you.