



CFO Quarterly Report



Revised 11-01-2023

Board of Directors
November 1, 2023

Fiscal Year 2023 (FY23) Year End

SamTrans ended FY23 favorable to budget +\$36.9M

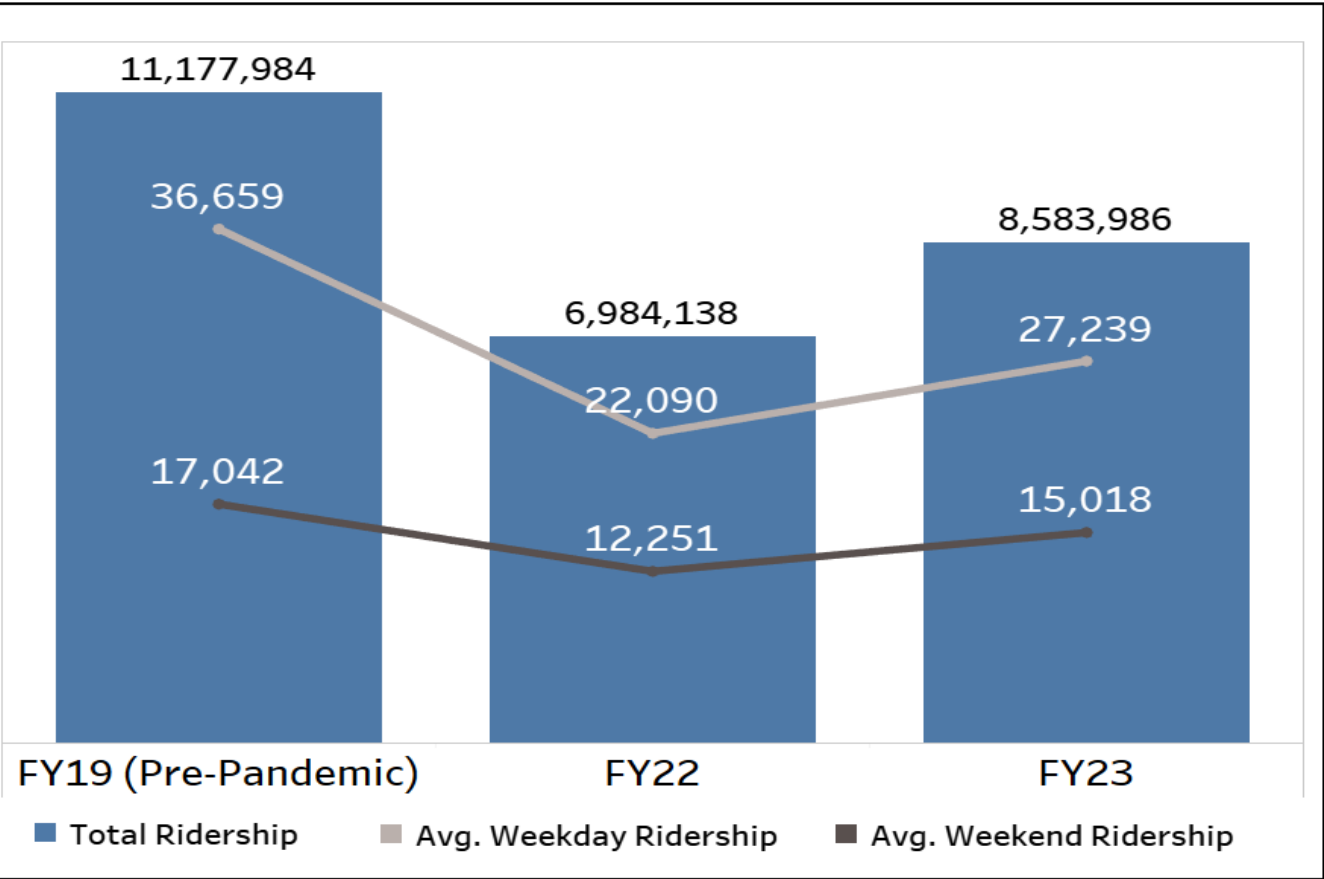
Sources: \$346.3M (+\$28.2M)

Uses: \$328.4M (-\$8.7M)

Capital Investments

- Enterprise Asset Management System
- Cybersecurity and IT multi-platform assessments
- Battery Electric Bus Infrastructure (BEB)
- Hydrogen Fuel Cell Electric Bus (FCEB) Infrastructure
- Assessment for North Base Bus Transportation Building Replacement

FY23 Ridership



	FY22 ▲ FY19	FY23 ▲ FY19
Average Weekday	-40%	-26%
Average Weekend	-28%	-12%
Total Ridership	-38%	-23%

FY24/FY25 Outlook

Initiatives & Investments:

- Contracted Urban Bus (CUB)
- Zero-emission BEB and FCEB & infrastructure
- Headquarters modernization

FY24 projections forthcoming (after Q2)

Budget amendments in FY24 & FY25



Fiscal Year 2024 (FY24) Quarter 1

Sources: \$101.8M (30% of annual budget)

Uses: \$79.4M (24% of annual budget)

Ridership recovery continuing

Capital Investments

- Redi-Wheel Replacement Minivans
- LED Lighting Upgrades for Bases
- North Base Bus Washer Replacement completed
- BEBs delivery & acceptance





Questions?



Thank You!