FY2024

Capital Budget Amendment

Finance Committee Meeting   August 28, 2023

FY2024 Capital Budget Amendment

Project	Amount	Funding Source	Notes
DTX Support Project	$5,018,239	TJPA	Interim Agreement between JPB and TJPA
SF Railyards Preliminary Business Case	$274,174	Prologis	Amended MOU between JPB and Prologis
Total	**$5,292,413**		

Adopted FY2024 Capital Budget : $510,153,014

Amended FY2024 Capital Budget : $515,445,427

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Delegation of Authority to the Executive Director

Proposed Action

Delegate Authority to the Executive Director or designee to adjust the Capital Budget under the following limited circumstances:

- Board has authorized the Executive Director to execute an agreement involving receipt of third party funding for an existing capital project;
- Capital budget amendment is limited to adding the authorized third party funding to previously approved Capital Budget; and
- Adjustments to the Capital Budget pursuant to this delegation of authority shall be reported to the Finance Committee on a monthly basis

Justification

- Streamlines the Capital Budget amendment process arising from previously authorized third party funding
- Appropriate approvals and oversight are in place
  - Board authorization to execute funding agreements and receive third party funding
  - Monthly reporting to Finance Committee

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Staff Recommendation

o Amend Capital Budget to add a total of **$5,292,413, increasing the FY2024 Capital Budget from $510,153,014 to $515,445,427**

o Delegate Authority to the Executive Director or designee to adjust the Capital Budget under the following limited circumstances:

- Board has authorized the Executive Director to execute an agreement involving receipt of third party funding for an existing capital project;
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