

Amendment 1 to Contract with Bell Burnett & Associates

Finance Committee
Agenda Item 9
September 28, 2023



Background

- Contract awarded to **Bell Burnett & Associates (BB&A)** in November 2022 to provide Financial Strategy Planning Consulting Services
- Contract Details
 - Two-year base term
 - Base contract value of \$750,000
 - \$75K option for energy procurement support

Support Provided to Date

- Fiscal cliff analysis and strategic financial plan
- Ridership and revenue forecasts
- Energy procurement strategy framework
- Rail vehicle acquisition
- TIRCP reimbursement

Additional Support Needs

- Commercial business advisory services
- Negotiating business terms and complex inter-agency agreements for major regional initiatives
- Identifying potential new revenue streams
- Advising on cost allocation plans and shared services arrangements

Budget Impact

- The proposed contract capacity increase for BB&A to provide additional, ad hoc commercial advisory services is **\$500,000**.
- Funds to support this capacity increase are included in the JPB's Fiscal Year 2024 and 2025 adopted operating budgets.

Staff Recommendation

- 1. Authorize** Amendment No. 1 to Agreement 23-J-P-002 for Financial Strategy Planning Consulting Services to expand the scope of the services provided pursuant to the agreement and to increase the not-to-exceed contract capacity amount by \$500,000, from \$825,000 to \$1,325,000.
- 2. Authorize** the Executive Director or designee to exercise the contract amendment with Bell Burnett & Associates in a form approved by legal counsel.

FOR MORE INFORMATION

WWW.CALTRAIN.COM

