

**San Mateo County Transit District (District)  
1250 San Carlos Avenue, San Carlos, California**

**Minutes of Finance Committee Meeting /  
Committee of the Whole**

**March 1, 2023**

Committee Members Present: J. Gee (Committee Chair), M. Chuang, M. Fraser

Committee Members Absent: None

Other Board Members Present Constituting Committee of the Whole: R. Medina, J. Powell,  
P. Ratto

Other Board Members Absent: D. Canepa, R. Mueller

Staff Present: A. Chan, D. Olmeda, J. Cassman, S. van Hoften, K. Scribner, J. Brook, D. Seamans

**8.b.1. Call to Order**

Committee Chair Jeff Gee called the meeting to order at 2:44 pm.

**8.b.2. Approval of Minutes of the Finance Committee Meeting of January 4, 2023**

Motion/Second: Ratto/Powell

Ayes: Chuang, Fraser, Gee, Medina, Powell, Ratto

Noes: None

Absent: Canepa, Mueller

**8.b.3. Accept Statement of Revenues and Expenses for the Period Ending January 31, 2023  
and Receive Chief Financial Officer Report on Projections for Fiscal Year 2023**

Kathleen Kelly, Interim Chief Financial Officer, provided the presentation on the financial projects for Fiscal Year 2023.

David Olmeda, Chief Operating Officer, Bus, provided background on the Contracted Urban Bus (CUB) service provided by MV Transportation.

Motion/Second: Medina/Fraser

Ayes: Chuang, Fraser, Gee, Medina, Powell, Ratto

Noes: None

Absent: Canepa, Mueller

**8.b.4. Resolution of Intention to Amend the Contract with the California Public Employees' Retirement System to Provide for Military Service Credit**

Juliet Nogales-DeGuzman, Director of Human Resources, presented the staff report.

Chair Josh Powell asked if this benefit was offered by other transit agencies. Ms. Nogales DeGuzman said the military service credit was not offered by SamTrans' sister agencies, but said that she would confirm if it was a benefit offered by any other agencies.

Committee Chair Gee asked why four years was chosen for the years of military service credit. Ms. Nogales-DeGuzman said the number of years was established by CalPERS (California Public Employees Retirement System).

Motion/Second: Ratto/Chuang

Ayes: Chuang, Fraser, Gee, Medina, Powell, Ratto

Noes: None

Absent: Canepa, Mueller

**8.b.5. Adjourn**

The meeting adjourned at 3:01 pm.

An audio/video recording of this meeting is available online at <https://www.samtrans.com/about-samtrans/video-board-directors-cac-and-measure-w-coc>. Questions may be referred to the District Secretary's office by phone at 650-508-6242 or by email to [board@samtrans.com](mailto:board@samtrans.com).