

**San Mateo County Transit District (District)  
1250 San Carlos Avenue, San Carlos, California**

**Minutes of Finance Committee Meeting /  
Committee of the Whole**

**November 2, 2022**

Committee Members Present: M. Fraser (Committee Chair), J. Gee, R. Guilbault

Committee Members Absent: None

Other Board Members Present Constituting Committee of the Whole: C. Groom, R. Medina, D. Pine (joined at 3:18 pm), J. Powell, P. Ratto, C. Stone (joined at 3:17 pm)

Other Board Members Absent: None

Staff Present: A. Chan, C. Mau, J. Cassman, D. Olmeda, J. Brook, D. Seamans

**9.b.1 Call to Order**

Committee Chair Marina Fraser called the meeting to order at 3:11 pm.

**9.b.2 Approval of Minutes of the Finance Committee Meeting of October 12, 2022**

Motion/Second: Groom/Guilbault

Ayes: Fraser, Gee, Groom, Guilbault, Medina, Powell, Ratto

Noes: None

Absent: Pine, Stone

**9.b.3 Acceptance of the Annual Comprehensive Financial Report for the Fiscal Year Ended  
June 30, 2022**

April Chan, General Manager/CEO, said they were planning a Board budget workshop in the spring.

Grace Martinez, Acting Chief Financial Officer, introduced Jennifer Ye, Director, Accounting, who summarized the staff report. She introduced Ahmad Gharaibeh, Partner, Eide Bailly, LLC, who provided the presentation.

*Director Charles Stone joined the meeting at 3:17 pm.*

*Director Dave Pine joined the meeting at 3:18 pm*

Ms. Martinez said the net position at the end of the last fiscal year looks healthy but does not reflect future capital expenditure needs of the District. She announced that the District was designated a Triple Crown winner by the GFOA (Government Finance Officers Association) for

Fiscal Year 2022 for the Achievement of Excellence in Financial Reporting in regards to the ACFR and budget document.

Motion/Second: Groom/Gee

Ayes: Fraser, Gee, Groom, Guilbault, Medina, Pine, Powell, Ratto, Stone

Noes: None

Absent: None

**9.b.4 Authorize an Amendment of Contract with MV Transportation, Inc. for Coastside Transportation Services**

Kevin Yin, Director of Contracts and Procurement, presented the staff report.

Committee Chair Fraser said she hopes that the District will continue to examine what is working or not working with the Reimagine SamTrans transitions of the different routes and make improvements as needed.

Motion/Second: Stone/Pine

Ayes: Fraser, Gee, Groom, Guilbault, Medina, Pine, Powell, Ratto, Stone

Noes: None

Absent: None

**9.b.5 Authorization to Receive \$4.6 Million in State Low Carbon Transit Operations Program Funds from the Metropolitan Transportation Commission and Amend to Increase the Fiscal Year 2023 Budget to \$36,084,672**

Peter Skinner, Executive Officer, Transportation Authority, presented the staff report regarding receiving the last increment of the \$19.6 million from the Metropolitan Transportation Commission related to the right of way repayments.

Motion/Second: Gee/Groom

Ayes: Fraser, Gee, Groom, Guilbault, Medina, Pine, Powell, Ratto, Stone

Noes: None

Absent: None

**9.b.6 Adjourn**

The meeting adjourned at 3:34 pm.

An audio/video recording of this meeting is available online at <https://www.samtrans.com/about-samtrans/video-board-directors-cac>. Questions may be referred to the District Secretary's office by phone at 650-508-6242 or by email to [board@samtrans.com](mailto:board@samtrans.com).