

SAN MATEO COUNTY TRANSIT DISTRICT  
FY2023 ADOPTED OPERATING BUDGET

Attachment A

	<u>FY2021</u> <u>ACTUAL</u>	<u>FY2022</u> <u>ADOPTED</u> <u>BUDGET</u>	<u>FY2022</u> <u>FORECAST</u>	<u>FY2023</u> <u>ADOPTED</u> <u>BUDGET</u>	<u>FY2023</u> <u>ADOPTED</u> <u>BUDGET vs</u> <u>FY2022</u> <u>FORECAST</u>	<u>Percent</u> <u>Change</u>
	A	B	C	D	E	F
<u>SOURCES OF FUNDS:</u>					E = D-C	F = E / C
<b>Operating Revenues</b>						
1 Passenger Fares	5,614,716	8,183,000	8,583,000	9,739,000	1,156,000	13.5%
2 Local TDA and STA Funds	43,439,339	42,499,928	43,361,274	65,886,455	22,525,181	51.9%
3 Pass Through to Other Agencies	380,345	597,375	597,375	597,375	-	0.0%
4 CARES ACT and CRRSAA and ARPA	58,146,188	16,037,830	15,633,362	11,882,760	(3,750,602)	-24.0%
5 Operating Grants	3,508,932	4,392,998	4,392,998	3,931,070	(461,928)	-10.5%
6 SMCTA Measure A	10,597,344	3,785,600	3,785,600	4,330,880	545,280	14.4%
7 AB434, TA Funded Shuttles & Other	404,379	315,900	315,900	114,300	(201,600)	-63.8%
8 <b>Subtotal - Operating Revenues</b>	<b>122,091,243</b>	<b>75,812,631</b>	<b>76,669,509</b>	<b>96,481,840</b>	<b>19,812,331</b>	<b>25.8%</b>
<b>Other Revenue Sources</b>						
9 District Sales Tax	93,833,349	96,490,000	106,900,000	108,272,000	1,372,000	1.3%
11 Measure W Sales Tax	46,577,377	48,245,000	53,450,000	54,136,000	686,000	1.3%
12 Investment Income	3,094,027	2,840,000	2,840,000	2,840,000	-	0.0%
13 Other Interest, Rent & Other Income	8,213,322	5,845,069	6,205,572	9,249,477	3,043,905	49.1%
14 Due from PCJPB, SMCTA, SMCEL-JPA & SAMTR Capital V	23,308,446	33,829,222	33,829,222	47,076,041	13,246,819	39.2%
15 <b>Subtotal - Other Revenues</b>	<b>175,026,520</b>	<b>187,249,291</b>	<b>203,224,794</b>	<b>221,573,518</b>	<b>18,348,724</b>	<b>9.0%</b>
16						
17 <b>TOTAL SOURCES OF FUNDS</b>	<b>297,117,763</b>	<b>263,061,922</b>	<b>279,894,303</b>	<b>318,055,358</b>	<b>38,161,055</b>	<b>13.6%</b>
18						
<b>USES OF FUNDS:</b>						
19 PCJPB, SMCTA, SMCEL-JPA & SAMTR Capital W&B	23,308,446	33,829,222	33,829,222	47,076,041	13,246,819	39.2%
21 Motor Bus	126,991,607	144,208,978	132,812,552	159,508,835	26,696,283	20.1%
22 A.D.A. Programs	15,080,135	17,877,833	17,447,833	18,712,269	1,264,436	7.2%
23 Caltrain	8,876,887	-	-	-	-	0.0%
24 Multi-Modal Programs	1,956,351	2,780,281	2,390,281	5,926,200	3,535,919	147.9%
25 Pass Through to Other Agencies	373,788	597,375	597,375	597,375	-	0.0%
26 Land Transfer Interest Expense	96,928	95,411	95,411	95,411	-	0.0%
27 <b>Total Operating Expenses</b>	<b>176,684,142</b>	<b>199,389,100</b>	<b>187,172,674</b>	<b>231,916,131</b>	<b>44,743,457</b>	<b>23.9%</b>
28						
29 <b>Total Operating Surplus/(Deficit)</b>	<b>120,433,620</b>	<b>63,672,822</b>	<b>92,721,629</b>	<b>86,139,227</b>	<b>(6,582,402)</b>	<b>-7.1%</b>
30						
31 District Sales Tax Capital	5,594,180	3,642,205	3,642,205	5,527,400	1,885,195	51.8%
32 Measure W Sales Tax Capital	1,000,000	6,810,721	6,810,721	23,535,988	16,725,267	245.6%
33 Reserves for Future Capital Allocation	48,257,063	-	-	-	-	0.0%
34 <b>Sales Tax Allocation - Capital Programs</b>	<b>54,851,243</b>	<b>10,452,926</b>	<b>10,452,926</b>	<b>29,063,388</b>	<b>18,610,462</b>	<b>178.0%</b>
35						
36 <b>Total Debt Service</b>	<b>19,148,940</b>	<b>19,149,881</b>	<b>19,149,881</b>	<b>19,144,578</b>	<b>(5,303)</b>	<b>0.0%</b>
37						
38 Operating Reserve	17,300,191	41,240,626	41,240,626	27,814,124	(13,426,502)	-32.6%
39 Sales Tax Stabilization Fund	14,041,073	14,473,500	14,473,500	8,120,400	(6,353,100)	-43.9%
40 Pension	-	-	-	21,000,000	21,000,000	100.0%
41						
42 <b>TOTAL USES OF FUNDS</b>	<b>282,025,588</b>	<b>284,706,033</b>	<b>272,489,607</b>	<b>337,058,621</b>	<b>64,569,014</b>	<b>23.7%</b>
43						
44 <b>PROJECTED SURPLUS/(DEFICIT)</b>	<b>15,092,174</b>	<b>(21,644,111)</b>	<b>7,404,696</b>	<b>(19,003,263)</b>	<b>(26,407,959)</b>	
45 Draw from Prior Years' Surplus	-	21,644,111	(7,404,696)	19,003,263	26,407,959	
46 <b>ADJUSTED PROJECTED SURPLUS/(DEFICIT)</b>	<b>15,092,174</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

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		<u>FY2021 ACTUAL</u>	<u>FY2022 ADOPTED BUDGET</u>	<u>FY2022 FORECAST</u>	<u>FY2023 ADOPTED BUDGET</u>	<u>FY2023 ADOPTED BUDGET vs FY2022 FORECAST</u>	<u>Percent Change</u>
		A	B	C	D	E	F
						E = D-C	F = E / C
<b>SOURCES OF FUNDS:</b>							
<b>OPERATING REVENUES - MOTOR BUS:</b>							
1	PASSENGER FARES	5,364,684	7,753,000	8,153,000	9,309,000	1,156,000	14.2%
2							
3	TRANSPORTATION DEVELOPMENT ACT (TDA)	37,428,024	34,473,853	34,473,853	53,028,002	18,554,149	53.8%
4							
5	STATE TRANSIT ASSISTANCE (STA)	3,565,556	5,575,975	5,575,975	9,095,193	3,519,218	63.1%
6							
7	OPERATING GRANTS:	1,240,656	1,808,887	1,808,887	1,341,421	(467,466)	-25.8%
8							
9	DISTRICT SALES TAX REVENUE:	72,010,881	89,551,669	76,994,740	81,273,360	4,278,620	5.6%
10							
11	INVESTMENT INTEREST INCOME	2,508,822	2,475,000	2,475,000	2,475,000	-	0.0%
12							
13	<b>OTHER REVENUE SOURCES:</b>						
14	Rental Income	2,045,472	1,684,688	1,684,688	1,555,354	(129,334)	-7.7%
15	Advertising Income	277,615	745,500	745,500	1,246,099	500,599	67.1%
16	Other Income	2,549,896	140,406	900,909	185,406	(715,503)	-79.4%
17	<b>TOTAL OTHER REVENUES</b>	<b>4,872,983</b>	<b>2,570,594</b>	<b>3,331,097</b>	<b>2,986,859</b>	<b>(344,238)</b>	<b>-10.3%</b>
18							
19	<b>TOTAL MOTOR BUS</b>	<b>126,991,607</b>	<b>144,208,978</b>	<b>132,812,552</b>	<b>159,508,835</b>	<b>26,696,283</b>	<b>20.1%</b>
20							
21	<b>AMERICAN DISABILITIES ACT:</b>						
22	Passenger Fares Redi-Wheels	250,032	430,000	430,000	430,000	-	0.0%
23	Local TDA 4.5 Redi Wheels	1,969,917	1,814,413	1,814,413	2,790,948	976,535	53.8%
24	Local STA - Paratransit	475,842	635,687	1,497,033	972,312	(524,721)	-35.1%
25	Operating Grants	2,268,275	2,584,111	2,584,111	2,589,649	5,538	0.2%
26	District Sales Tax Revenue - ADA	4,713,778	6,913,022	5,621,676	6,033,480	411,804	7.3%
27	Interest Income-Paratransit Fund	585,205	365,000	365,000	365,000	-	0.0%
28	SMCTA Measure A Redi-Wheels	3,200,000	3,785,600	3,785,600	4,330,880	545,280	14.4%
29	Measure M Paratransit	1,617,086	1,350,000	1,350,000	1,200,000	(150,000)	-11.1%
30	<b>TOTAL ADA PROGRAMS</b>	<b>15,080,135</b>	<b>17,877,833</b>	<b>17,447,833</b>	<b>18,712,269</b>	<b>1,264,436</b>	<b>7.2%</b>
31							
32	<b>MULTI-MODAL TRANSIT PROGRAMS:</b>						
33	Transfer from SMCTA for Caltrain	7,397,344	-	-	-	-	0.0%
34	District Sales Tax Caltrain	1,479,543	-	-	-	-	0.0%
35	AB434, TA Funded Shuttles & Other	404,379	315,900	315,900	114,300	(201,600)	-63.8%
36	Employer Shuttle Funds	1,205,324	1,762,500	1,362,500	4,880,200	3,517,700	258.2%
37	Dumbarton Rental Income	517,928	161,975	161,975	182,418	20,443	12.6%
38	District Sales Tax - Other Multi Modal	(171,280)	539,906	549,906	749,282	199,376	36.3%
39	<b>TOTAL MULTI-MODAL</b>	<b>10,833,238</b>	<b>2,780,281</b>	<b>2,390,281</b>	<b>5,926,200</b>	<b>3,535,919</b>	<b>147.9%</b>
40	<b>TOTAL REVENUES</b>	<b>152,904,980</b>	<b>164,867,092</b>	<b>152,650,666</b>	<b>184,147,304</b>	<b>31,496,638</b>	<b>20.6%</b>

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	A	B	C	D	E	F
<b>SOURCES OF FUNDS:</b>					E = D-C	F = E / C
<b>DISTRICT OPERATING EXPENSE</b>						
1 Motor Bus Wages and Benefits	65,788,065	74,245,160	68,000,000	81,516,781	13,516,781	19.9%
2 <b>Services</b>						
3 Board of Directors	124,558	118,733	118,733	118,733	-	0.0%
4 Contracted Vehicle Maintenance	1,276,234	1,364,178	1,364,178	1,252,376	(111,802)	-8.2%
5 Property Maintenance	1,708,316	1,757,000	1,744,500	2,035,714	291,214	16.7%
6 Professional Services	4,312,060	5,998,730	5,201,230	7,147,101	1,945,871	37.4%
7 Technical Services	9,031,540	10,299,017	9,100,000	11,374,170	2,274,170	25.0%
8 Other Services	3,571,326	4,341,939	4,160,839	5,666,269	1,505,430	36.2%
9						
10 <b>Materials &amp; Supply</b>						
11 Fuel and Lubricants	2,082,448	3,526,864	4,000,000	4,981,626	981,626	24.5%
12 Bus Parts and Materials	2,444,645	2,095,610	2,095,610	2,503,496	407,886	19.5%
13 Uniform and Drivers Expense	320,118	1,093,563	629,278	799,140	169,862	27.0%
14 Timetables and Tickets	11,859	224,134	174,134	175,633	1,499	0.9%
15 Office Supplies/Printing	731,177	405,194	405,194	408,243	3,049	0.8%
16 Other Materials and Supply	182,687	136,800	146,800	132,550	(14,250)	-9.7%
17						
18 <b>Utilities</b>						
19 Telecommunications	615,824	669,200	669,200	669,200	-	0.0%
20 Other Utilities	1,333,759	1,639,000	1,639,000	1,676,400	37,400	2.3%
21 Insurance	2,201,955	3,030,945	3,030,945	3,030,945	-	0.0%
22 Claims Reserves and Payments	1,629,823	600,000	600,000	600,000	-	0.0%
23 Workers Compensation	3,143,351	3,756,275	3,756,275	3,790,476	34,201	0.9%
24 Taxes and License Fees	707,183	967,142	957,142	668,846	(288,296)	-30.1%
25 Leases and Rentals	71,787	81,900	81,900	81,900	-	0.0%
26 Promotional and Legal Advertising	514,663	1,252,443	602,443	1,299,786	697,343	115.8%
27 Training & Business Travel	279,497	675,125	325,125	790,790	465,665	143.2%
28 Dues & Membership	129,642	188,467	188,467	250,032	61,565	32.7%
29 Postage and Other	107,127	217,442	217,442	206,692	(10,750)	-4.9%
30						
31 <b>Total District Operated Buses</b>	<b>102,319,645</b>	<b>118,684,861</b>	<b>109,208,435</b>	<b>131,176,899</b>	<b>21,968,464</b>	<b>20.1%</b>
32						
33 <b>CONTRACTED BUS SERVICES</b>						
34 Contracted Urban Bus Service	20,564,137	21,123,100	19,123,100	23,638,400	4,515,300	23.6%
35 Coastside Services	1,603,454	1,677,800	1,677,800	1,805,000	127,200	7.6%
36 Redi Coast Non-ADA	201,824	229,300	229,300	212,000	(17,300)	-7.5%
37 La Honda - Pescadero	-	52,600	52,600	52,600	-	0.0%
38 SamCoast - Pescadero	80,920	72,000	152,000	158,000	6,000	3.9%
39 CUB Related Wages & Benefits	348,184	505,717	505,717	605,512	99,795	19.7%
40 CUB Related Other Support	121,962	143,936	143,936	140,760	(3,176)	-2.2%
41 CUB Insurance	901,592	1,519,664	1,519,664	1,519,664	-	0.0%
42 CUB Claims Reserves & Payments	849,888	200,000	200,000	200,000	-	0.0%
43 <b>Total Contracted Bus Service</b>	<b>24,671,962</b>	<b>25,524,117</b>	<b>23,604,117</b>	<b>28,331,936</b>	<b>4,727,819</b>	<b>20.0%</b>
44						
45 <b>TOTAL MOTOR BUS</b>	<b>126,991,607</b>	<b>144,208,978</b>	<b>132,812,552</b>	<b>159,508,835</b>	<b>26,696,283</b>	<b>20.1%</b>

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	<u>FY2021</u> <u>ACTUAL</u>	<u>FY2022</u> <u>ADOPTED</u> <u>BUDGET</u>	<u>FY2022</u> <u>FORECAST</u>	<u>FY2023</u> <u>ADOPTED</u> <u>BUDGET</u>	<u>FY2023</u> <u>ADOPTED</u> <u>BUDGET vs</u> <u>FY2022</u> <u>FORECAST</u>	<u>Percent</u> <u>Change</u>
	A	B	C	D	E	F
					E = D-C	F = E / C
<b>SOURCES OF FUNDS:</b>						
<b>AMERICAN DISABILITY ACT PROGRAMS</b>						
46	Elderly & Disabled/Redi-Wheels	7,081,321	7,675,510	7,675,510	8,285,000	609,490 7.9%
47	ADA Sedan/Taxi Service	1,955,863	2,212,350	2,212,350	2,457,000	244,650 11.1%
48	Coastside ADA	1,123,488	1,500,000	1,420,000	1,306,000	(114,000) -8.0%
49	ADA Related Wages & Benefits	2,697,075	2,768,826	2,753,826	2,947,711	193,885 7.0%
50	ADA Related Other Support	1,415,206	2,332,603	1,997,603	2,328,014	330,411 16.5%
51	ADA Insurance	743,844	1,188,544	1,188,544	1,188,544	- 0.0%
52	ADA Claims Reserves & Payments	63,338	200,000	200,000	200,000	- 0.0%
53	<b>Total ADA Programs</b>	<b>15,080,135</b>	<b>17,877,833</b>	<b>17,447,833</b>	<b>18,712,269</b>	<b>1,264,436</b> <b>7.2%</b>
54						
55	<b>MULTI-MODAL TRANSIT PROGRAMS</b>					
56						
57	<b>CALTRAIN SERVICE</b>					
58	Peninsula Rail Service	8,876,887	-	-	-	- 0.0%
59	<b>Total Caltrain Service</b>	<b>8,876,887</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b> <b>0.0%</b>
60						
61	<b>OTHER SUPPORT</b>					
62	SamTrans Shuttle Service	1,653,955	2,331,501	1,931,500	5,287,500	3,356,000 173.8%
63	Shuttle Related Wages & Benefits	103,552	91,806	91,806	256,282	164,476 179.2%
64	Dumbarton M.O.W.	27,358	161,975	161,975	182,418	20,443 12.6%
65	Maintenance multimodal Facilities	171,486	195,000	205,000	200,000	(5,000) -2.4%
66	<b>Total Other Support</b>	<b>1,956,351</b>	<b>2,780,281</b>	<b>2,390,281</b>	<b>5,926,200</b>	<b>3,535,919</b> <b>147.9%</b>
67						
68	<b>TOTAL MULTI-MODAL PROGRAMS</b>	<b>10,833,238</b>	<b>2,780,281</b>	<b>2,390,281</b>	<b>5,926,200</b>	<b>3,535,919</b> <b>147.9%</b>
69						
70	<b>TOTAL OPERATING EXPENSES</b>	<b>152,904,980</b>	<b>164,867,092</b>	<b>152,650,666</b>	<b>184,147,304</b>	<b>31,496,638</b> <b>20.6%</b>