

**SAN MATEO COUNTY TRANSIT DISTRICT (DISTRICT)
1250 SAN CARLOS AVENUE, SAN CARLOS, CALIFORNIA**

**MINUTES OF FINANCE COMMITTEE MEETING /
COMMITTEE OF THE WHOLE
JUNE 2, 2021**

Committee Members Present: J. Powell (Committee Chair), J. Gee, R. Guilbault

Committee Members Absent: None

Other Board Members Present Constituting Committee of the Whole: M. Fraser,
R. Medina, P. Ratto, C. Stone

Other Board Members Absent: C. Groom

Staff Present: C. Mau, J. Cassman, D. Olmeda, A. Chan, J. Brook, D. Seamans

1. CALL TO ORDER

Committee Chair Josh Powell called the meeting to order at 3:03 pm.

2. APPROVAL OF MINUTES OF COMMITTEE MEETING OF MAY 5, 2021

3. ADOPTION OF FISCAL YEAR 2022 OPERATING AND CAPITAL BUDGETS

Ladi Millard-Olmeda, Director, Budgets and Financial Analysis, provided the presentation.

Committee Member Jeff Gee asked if SamTrans would have the \$5 million to contribute to the capital budget. Derek Hansel, Chief Financial Officer, said that funding would flow directly from the TA (San Mateo County Transportation Authority) to Caltrain without first passing through the District. He said for operating contributions, funding passes from the District to the JPB (Peninsula Corridor Joint Powers Board).

Chair Charles Stone requested having a more in-depth discussion about where SamTrans revenue comes from and how to treat fares going forward.

Committee Member Rose Guilbault asked how much of the \$40 million is covered. Ms. Millard-Olmeda provided the percentages.

Committee Chair Powell asked what percentage of revenue sources are sales taxes; Mr. Hansel said it was 55 percent.

Public Comment:

Roland opined on a number of issues with Caltrain. He noted that in the past, VTA (Santa Clara Valley Transportation Authority) had provided revenue to Caltrain.

4. AWARD OF CONTRACT FOR THE PURCHASE OF SEVEN BATTERY ELECTRIC BUSES THROUGH A COMMONWEALTH OF VIRGINIA COOPERATIVE PURCHASING CONTRACT AND INCREASE THE FISCAL YEAR 2021 CAPITAL BUDGET BY \$8,802,841 FOR A TOTAL CAPITAL BUDGET OF \$20,701,363

Dave Harbour, Director of Bus Maintenance, presented the staff report.

Chair Stone requested an explanation of the plan. David Olmeda, Chief Operating Officer/Bus, said that the District approved a plan for innovative clean transit, which was submitted to the state. He said that the plan outlines progressive steps to continue to replace internal combustion buses that run on diesel with electric buses, and install an infrastructure to support these vehicles. He said that every charging site would require engineering assessment, evaluation, design, and ultimately the construction of massive infrastructures that are dependent on the collaboration of energy suppliers.

Committee Member Gee asked what happens to the charging infrastructure as mobile technology evolves. Mr. Olmeda noted that the automotive industry has begun standardizing their charging infrastructure. He said that many bus manufacturers are starting to develop their own standards. He said that once the engineering design is completed, the District will have a better idea of the project cost.

Director Dave Pine asked what due diligence was done on the supplier. Mr. Olmeda said their team looked at performance, training, finances, existing products, and customer support.

Public Comment:

Roland said that the ventilation system must be vertical to be safe.

Aleta Dupree said she was pleased that the new buses would be deployed in a freeway environment.

The Committee approved Items 2, 3, and 4 (for the minutes, budget, and contract) together in one motion.

Motion/Second: Stone/Ratto

Ayes: Fraser, Gee, Guilbault, Medina, Pine, Powell, Ratto, Stone

Noes: None

Absent: Groom

Chair Stone left the meeting at 3:38 pm and designated Vice Chair Ratto to resume chairing the Committee meetings and Board meeting.

5. ADJOURN

The meeting adjourned at 3:38 pm.

An audio/video recording of this meeting is available online at www.samtrans.com. Questions may be referred to the District Secretary's office by phone at 650-508-6242 or by email to board@samtrans.com.