
Preliminary FY2023 Operating and Capital Budgets

FY2023 Revenue Assumptions

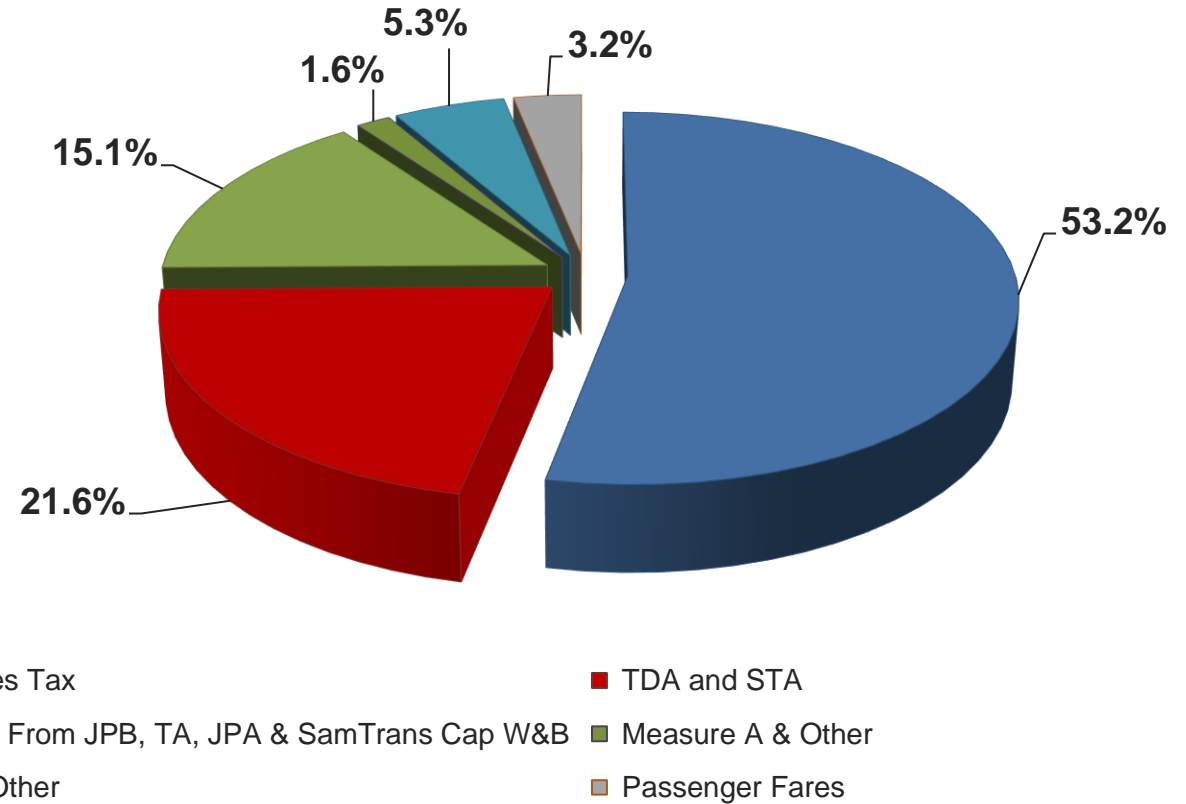
- Assume ridership is 60% of pre-pandemic level for Motor Bus and 50% for ADA
- Estimate MTC TDA/STA increase from consumer spending and inflation with carryforward from prior years
- Anticipate no Federal aid for pandemic relief as CARES Act recognized in FY2020, CRRSAA in FY2021, and ARPA in FY2022
- Consolidate shuttle program from PCJPB and Commute.org
- Project District Sales Tax and Measure W increase with pandemic restriction lifted and overall activities return to normal

FY2023 Sources of Funds

\$ in Millions

FY2023 Sources of Funds

Passenger Fares	\$	9.7
Local TDA and STA		65.9
Pass Through to Other Agencies		0.6
Operating Grants		3.9
SMCTA Measure A		4.3
AB434, TA Funded Shuttles & Other		0.1
District Sales Tax		108.3
Measure W Sales Tax		54.1
Investment Income, Interest & Other		12.0
Due From JPB, TA, JPA, & SamTrans Cap W&B		46.2
Total	\$	<u>305.2</u>



FY2023 Sources of Funds Cont.

\$ in Millions

Change in Sources of Funds FY2022 Forecast to FY2023 Preliminary Budget

Sources of Funds	FY2022 Forecast	FY2023 Prelim Budget	Chg	% Chg
Passenger Fares	8.6	9.7	1.2	13.5%
TDA and STA	42.5	65.9	23.4	55.0%
CARES/CRRSAA/ARPA	15.6	-	(15.6)	-100.0%
SMCTA Meas A	3.8	4.3	0.5	14.4%
Sales Tax	160.4	162.4	2.1	1.3%
All Other ¹	14.8	16.7	1.9	12.9%
Due From	33.8	46.2	12.4	36.6%
Total Sources	\$ 279.4	\$ 305.2	\$ 25.8	9.2%

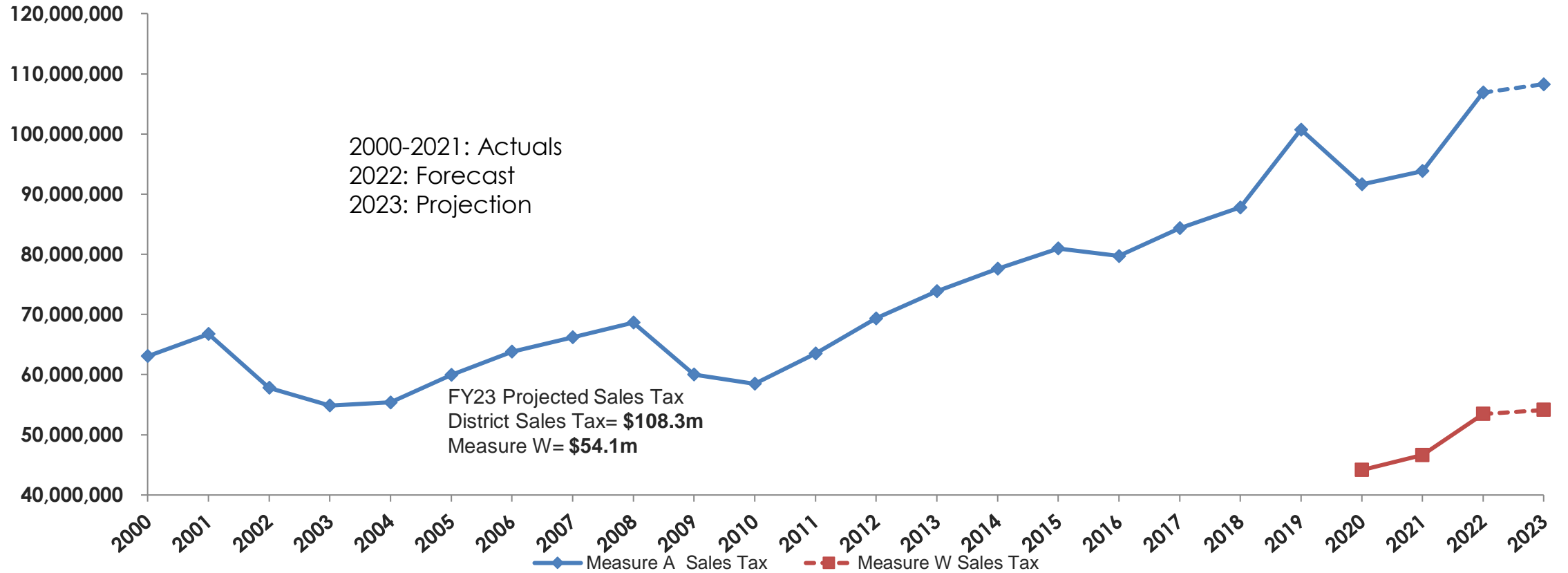
¹ All Other includes Investment Income, Interest & Other, Operating Grants, AB434, TA Funded Shuttles & Other, and Pass Through

Sales Tax Receipts *

	FY2011	FY2021
Autos And Transportation	18.5	27.5
Building And Construction	9.8	16.9
Business And Industry	18.1	25.0
Food And Drugs	7.0	9.2
Fuel And Service Stations	14.1	8.5
General Consumer Goods	29.0	30.1
Restaurants And Hotels	15.2	16.5
Transfers & Unidentified	0.0	0.3
County & State Pool	14.2	45.0
	\$ 125.9	\$ 178.9

*Source Provide by HDL Consultants

District and Measure W Sales Tax



FY2023 Expenditure Assumptions

- Implement *Reimagine SamTrans* in summer 2022
- Address IT and HR resource deficits
- Consolidate shuttle program from PCJPB and Commute.org
- Assume no Caltrain operating funding
- Assume Diesel fuel portfolio is hedged with 65% at a blended cost of \$2.93 per gallon
- Increase contracts and maintenance costs due to global economic inflation and supply chain shortage
- Continue to fund Operating Reserve and Sales Tax Stabilization Fund
- Address pension obligation with a new trust fund

FY2023 Reimagine Implementation Plans

- *Reimagine SamTrans* approved network: 328 active bus operators needed to operate
 - Most recent salary ordinance approves 348 bus operators (328 active bus operator positions plus 20 bus operators assigned to HR)
- Reimagine Implementation Phases:
 - August 2022: Current service levels (281 active bus operators required)
 - November 2022: Phase 2 service (318 active bus operators required)
 - February 2023: Phase 3 service (328 active bus operators required)
- Board will receive more detail on Reimagine phasing plan in June

FY2023 Workforce Projection

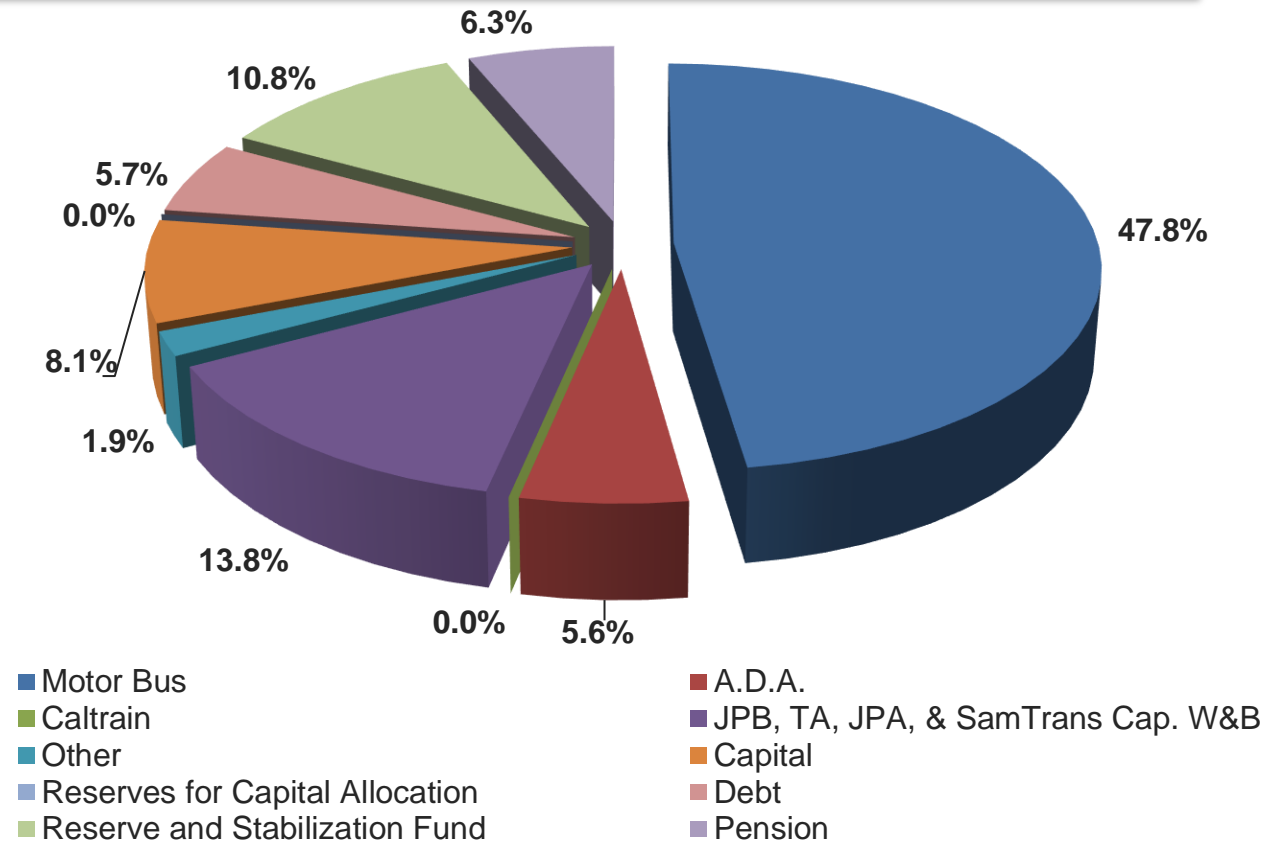
- Goal is full implementation of Reimagine in February 2023
 - 328 active bus operators required for new network
 - Current staffing level is 283 active bus operators (April 2022)
- Additional 88 new bus operator trainees needed by February 2023
 - The 88 new bus operator trainees account for a projected attrition rate of 4.3 bus operators per month
 - Need to yield 9 new bus operators per month to accomplish service goal

FY2023 Uses of Funds

\$ in Millions

FY2023 Uses of Funds

Motor Bus	\$ 131.2
Contract Urban Bus (CUB)	28.3
A.D.A. Programs	18.7
Caltrain	-
Multi-Modal Programs	5.8
JPB, TA, JPA, & SamTrans Cap. W&B	46.2
Pass Throughs & Other	0.7
Capital	27.0
Debt	19.1
Reserve and Stabilization Fund	35.9
Pension	21.0
Total	<u>\$ 334.0</u>



FY2023 Uses of Funds Cont.

\$ in Millions

Change in Uses of Funds FY2022 Forecast to FY2023 Preliminary Budget

Uses of Funds	FY2022 Forecast	FY2023 Prelim Budget	Chg	% Chg
Motor Bus	\$ 139.5	\$ 159.5	\$ 20.0	14.4%
ADA	17.7	18.7	1.1	6.0%
Multi-Modal	2.8	5.8	3.0	106.2%
Other ¹	34.5	46.9	12.4	35.8%
Capital	10.5	27.0	16.6	158.4%
Debt	19.1	19.1	(0.0)	0.0%
Reserve and Stabilization Fund	55.7	35.9	(19.8)	-35.5%
Pension		21.0	21.0	100.0%
Total Uses	\$ 279.7	\$ 334.0	\$ 54.2	19.4%

¹ Other includes Due to JPB, TA, JPA, and SamTrans Capital W&B, Pass Through, and Land Transfer

FY2023 Preliminary Operating Budget

\$ in Millions

Sources of Funds	FY2023 Preliminary Operating Budget
Fares	\$ 9.7
TDA & STA Funds	65.9
Other Operating Income ¹	9.0
District Sales Tax	108.3
Measure W	54.1
Investment Income, Interest, & Other	12.0
JPB, TA, JPA, & SamTrans Cap W&B	46.2
Total Sources	\$ 305.2

¹ All Other includes SMCTA Measure A, Operating Grants, AB434, TA Funded Shuttles & Other, and Pass Through

Uses of Funds	FY2023 Preliminary Operating Budget
Motor Bus	\$ 131.2
A.D.A. Programs	18.7
Caltrain	-
Multi-Modal Programs	5.8
JPB, TA, JPA, & SamTrans Cap W&B	46.2
Pass Through & Other	0.7
Capital Allocation	27.0
Debt Service	19.1
Reserve and Stabilization Fund	35.9
Pension	21.0
Total Uses	\$ 334.0
Projected Surplus/(Deficit)	(28.7)
Draw from Prior Years' Surplus	28.7
Adjusted Projected Surplus/(Deficit)	\$ -

FY2023 Reserve and Stabilization Fund

\$ in Millions

SamTrans Operating Reserve

Fiscal Year		Contribution
2021	Actual	\$ 17.3
2022	Projected	41.2
2023	Prelim Budget	<u>27.8</u>
Projected June 30, 2023 Balance		<u><u>\$ 86.4</u></u>

SamTrans Sales Tax Stabilization Fund

Fiscal Year		Contribution
2021	Actual	\$ 14.0
2022	Projected	14.5
2023	Prelim Budget	<u>8.1</u>
Projected June 30, 2023 Balance		<u><u>\$ 36.6</u></u>

FY2023 Preliminary Capital Budget Overview

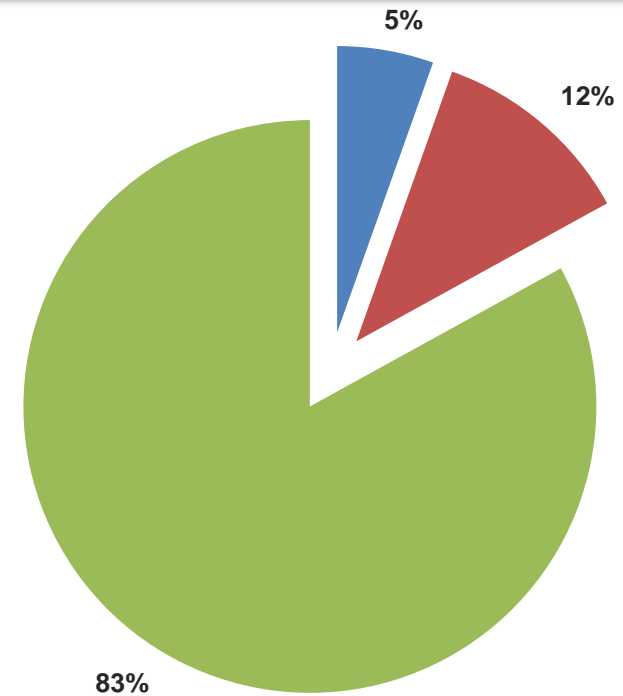
- Maintains District's existing service and infrastructure network
- Ensures vehicles and facilities are maintained in a state of good repair
- Funding from FY2023 District Sales Tax and Measure W
- Investments in:
 - Inventory system replacement
 - Cybersecurity and Information Technology multi-platform assessment for upgrades
 - Bus shelters replacement
 - Power infrastructure design for electric buses
 - Assessment for North Base Bus Transportation Building 200 replacement

FY2023 Preliminary Capital Budget Sources

\$ in Millions

FY2023 Source of Funds

		<u>Share</u>
STA - State of Good Repair	\$ 1.5	5%
District Sales Tax	3.5	12%
Measure W	23.5	83%
	<u>\$ 28.6</u>	<u>100%</u>



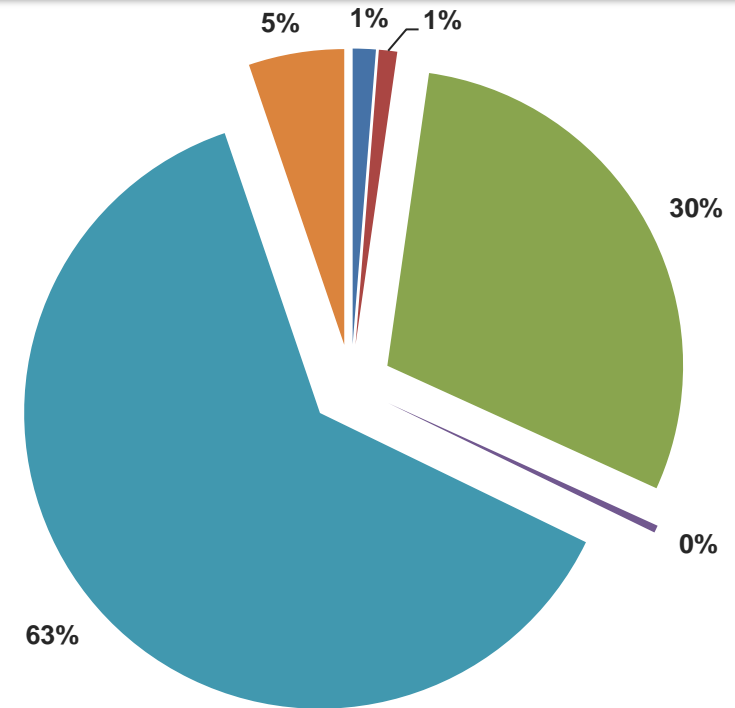
■ STA - State of Good Repair ■ District Sales Tax ■ Measure W

FY2023 Preliminary Capital Budget Categories

\$ in Millions

FY2023 Capital Budget

		<u>Share</u>
Revenue Vehicle Support	\$ 0.4	1%
Non-Revenue Vehicle Support	0.3	1%
Information Technology	8.4	30%
Safety and Security	0.1	0%
Facilities / Construction	17.9	63%
Planning / Development	1.5	5%
	<u>\$ 28.6</u>	<u>100%</u>



- Revenue Vehicle Support
- Information Technology
- Facilities / Construction
- Non-Revenue Vehicle Support
- Safety and Security
- Planning / Development

FY2023 Preliminary Capital Budget

- **Revenue Vehicle Support:**
 - Maintenance Support Equipment : \$359,100
- **Non-Revenue Vehicle Support:**
 - Replacement Non-Rev Svc Support Vehicles: \$285,000
- **Information Technology:**
 - Enterprise Asset Management System (EAM): \$5,494,352
 - Replace the outdated SPEAR inventory system
 - Intelligent Transportation System (ITS) : \$228,000
 - Multi-Platform Upgrades : \$1,031,700
 - Cybersecurity Program : \$1,111,500
 - Paratransit Scheduling Software : \$570,000
- **Safety and Security:**
 - Security Assessment at SamTrans Bases : \$114,000

FY2023 Preliminary Capital Budget Cont.

▪ **Facilities / Construction**

- South Base Water Utility Lines Replacement : \$2,964,000
 - Replace existing water utility connections / distribution lines at South Base
- Bus Shelter Upgrade & Replacement Program : \$2,946,900
 - 52 bus stop shelters upgrades to be compliant with current ADA standards
- Facilities Smaller Projects : \$365,600
- Facility Power Infrastructure Upgrade (ZEB Implementation and Deployment) : \$7,966,320
 - Develop the initial power infrastructure for (10) BEBs at South Base
- North Base Bus Transportation Building 200 Assessment : \$2,143,200
 - Develop a preliminary design plan for the North Base Building 200 replacement
- North Base - Sea Level Rise and Erosion Mitigation : \$1,482,000

▪ **Planning / Development**

- Support for Property Mapping : \$342,000
- Transit Signal Priority Plan : \$399,000
- Capital Project Development : \$375,000
- Capital Program Management : \$375,000

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